

TEST YOURSELF

1. Consider the following statements about Goods and Services tax.
 - 1) GST is a multi-point destination based tax.
 - 2) The new GST Bill has also included a provision for a levy of GST on **all online sales**.
 - 3) The GST Council shall function under the Chairmanship of the Prime Minister and will have all the State Governments as Members.

Which of the following option is correct?

- a. 1 and 2
 - b. 2 and 3
 - c. 1 and 3
 - d. All the above.
2. The government is in a process of amending the Maternity Benefit Act of 1961 and has introduced Maternity (Amendment) Bill, 2016. Consider the following statements.
 - 1) The 1961 Act states that every woman will be entitled to maternity benefit of 16 weeks.
 - 2) The act of 1961 does not contain the provision for 'adopting mother'.
 - 3) The new bill includes the provision for paternity leave also, giving equal roles to both the parents.

Which of the following option is correct?

- a. 1 and 2
 - b. 2 and 3
 - c. 2 only
 - d. All of the above
3. The term 'Sachet' was in news recently. It refers to
 - a. An online Portal launched to curb illegal money pooling by firms.
 - b. An innovative e-governance tool to check leakages in PDS system
 - c. A monitoring web based application to warn banks of impending NPAs.
 - d. Ministry of External Affairs' initiatives to warn Indians struck in civil war on foreign lands.

4. Consider the following statements and choose the correct ones.
 - 1) The Foot-and-mouth disease is a severe, highly contagious viral disease that causes illness in horses, dogs and cats.
 - 2) FMD Mukta Bharat is a programme conceived by Ministry of Agriculture and Farmers Welfare.
 - a. Only 1
 - b. Only 2
 - c. Both 1 and 2
 - d. None of these

5. Consider the following statements about Surrogacy Bill 2016 and choose the correct ones.

- 1) Commercial surrogacy has been legal in India since 2002.
 - 2) The bill gives special provision to permit homosexual couples, single men and women who might want a surrogate child.
 - 3) It effectively bans foreigners and non-resident Indians (NRIs) to seek an Indian surrogate mother.
 - a. 1 and 2
 - b. 2 and 3
 - c. 1 and 3
 - d. All the above
6. Consider the following statements about Pradhan Mantri Gram Sadak Yojana (PMGSY) and choose the correct ones.
- 1) It was launched in 2000 to provide all weather road connectivity in rural areas.
 - 2) The scheme is under the purview of Ministry of Rural Development.
 - 3) It is a 100% centrally sponsored scheme, the funds for which come from levy of cess on High Speed Diesel (HSD).
 - a. 1 and 2
 - b. 2 and 3
 - c. 1 and 3
 - d. All the above
7. Consider the following statements about Sugamya Pustakalaya and choose the **incorrect** statements.
- 1) It is an online platform that makes accessible content available to print-disabled people.
 - 2) It is a part of Accessible India Campaign under Ministry of Social Justice and Empowerment.
 - a. 1 only
 - b. 2 only
 - c. Both 1 and 2
 - d. Neither 1 nor 2
8. 'Share pledging' refers to
- a. A process in which the promoters of the companies use their own shares as collaterals for getting loans for the company.
 - b. A process in which a company pledges share to stakeholders in management decisions.
 - c. A process where a subsidiary company pledges share in its profit to parent company.
 - d. A process where foreign direct investors are given a share in their invested projects.
9. Consider the following statements about SARFAESI Act 2000. Choose the **incorrect** ones.
- 1) SARFAESI Act 2000 provides for the establishment of Asset Reconstruction Companies (ARCs) regulated by RBI to acquire assets from banks and financial institutions.

- 2) It gives RBI powers to audit and inspect ARCs and the freedom to remove the chairman or any director and appoint central bank officials to its board.
- 1 only
 - 2 only
 - Both 1 and 2
 - Neither 1 nor 2
10. Consider the following statements about NBFC and choose the correct ones.
- NBFCs are companies, registered under Companies Act.
 - NBFC cannot accept demand deposits.
 - It do not form part of the payment and settlement system and cannot issue cheque drawn on itself.
- 1 and 2
 - 2 and 3
 - 1 and 3
 - All the above
11. Consider the following statements and choose the correct option.
- MAA programme promotes the provision of counseling services for supporting breastfeeding through health systems.
 - It was launched by Union Ministry for Health & Family Welfare.
 - The programme will be monitored by WHO and other partners.
- 1 and 2
 - 2 and 3
 - 1 and 3
 - All the above
12. Consider the following statement about railway budget and choose the correct ones.
- The idea of merger of Railway budget with the general budget was recently mooted by a Sam Pitroda committee.
 - After recommendation of Acworth Committee, Railway budget was introduced in 1925-26.
- 1 only
 - 2 only
 - Both 1 and 2
 - Neither 1 nor 2
13. Consider the following statement and choose the correct ones.
- India's PDS is the largest distribution network of its kind in the world.
 - It is announce d by CACP (Commission For Agricultural Costs and Prices).
 - It was established by the Government of India under Ministry of Consumer Affairs, Food, and Public Distribution.
- 1 and 2
 - 2 and 3

- c. 1 and 3
- d. All the above

14. Consider the following statements and choose the correct ones.

- 1) Spot Exchange refers to electronic trading platforms which facilitate purchase and sale of only specified commodities, including agricultural commodities, in India.
- 2) Spot Exchange is presently recognized by Ministry of Finance.
 - a. 1 only
 - b. 2 only
 - c. Both 1 and 2
 - d. Neither 1 nor 2

15. Which of the following are true regarding Nitaqat laws?

- 1) Nitaqat law is an initiative by Saudi Arabia to cope up the problem of unemployment in the country.
- 2) According to Nitaqat laws private companies in most industries have to ensure that at least 30% of employees are Saudi nationals.
 - a. 1 only
 - b. 2 only
 - c. Both 1 and 2
 - d. Neither 1 nor 2

16. Which of the following is true about Financial Action Task Force (FATF)

- 1) It is an inter-governmental body established in 1989.
- 2) It has 35 member jurisdictions and 2 regional organizations- EU and GCC.
- 3) Israel and Saudi Arabia are the members of FATF.
 - a. 1 only
 - b. 1 and 2
 - c. 2 and 3
 - d. All of Above

17. With reference to a grouping of countries known as BRICS, consider the following statements:

- 1) The First Summit of BRICS was held in Yekaterinburg, Russia in 2009.
- 2) The acronym BRIC was first used in 2001 by General Electricals in their Global Economics Paper, "The World Needs Better Economic BRICs"

Which of the statements given above is / are correct?

- a. 1 only
- b. 2 only
- c. Both 1 and 2
- d. Neither 1 nor 2

18. Which of the following are BTAD districts?

- 1) Kokrajhar
- 2) Chirang
- 3) Baksa
- 4) Udalguri

- a. 1 & 2
- b. 2 & 3
- c. None
- d. 1,2,3,4

19. With reference to 'Bitcoins', sometimes seen in the news, which of the following statements is/are correct?

- 1) Bitcoins are tracked by the Central Banks of the countries.
 - 2) Anyone with a Bitcoin address can send and receive Bitcoins from anyone else with a Bitcoin address.
 - 3) Online payments can be sent without either side knowing the identity of the other.
- a. 1 and 2 only
 - b. 2 and 3 only
 - c. 3 only
 - d. 1, 2 and 3

20. Consider the following statements about the Mahseer- the state fish of Madhya Pradesh.

- 1) Mahseer, which constituted more than 50% of the catch in Narmada till a decade ago, has now reduced to less than 4%.
- 2) Three species of Mahseer were found in the Narmada region, including Golden Mahseer, Tor Khurdee and Tor Tor.
- 3) All the three species of Mahseer are already extinct.

Select the correct answer from the codes given below

- a. 1 only
- b. 1 and 2 only
- c. 3 only
- d. 1,2 and 3

ANSWERS

1. A	2. C	3. A	4. B	5. C	6. D	7. D	8. A	9. B	10. C
11. A	12. B	13. C	14. D	15. C	16. B	17. A	18. D	19. D	20. B