

Prime Minister's Employment Generation Programme

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Prime Minister's Employment Generation Programme Latest News

The Prime Minister's Employment Generation Programme (PMEGP) has facilitated the establishment of more than 4 lakh micro-enterprises and generated employment for over 36 lakh people during the 15th Finance Commission cycle.

About Prime Minister's Employment Generation Programme

- It is a **central sector scheme** launched in **August 2008**.
- It is a **credit-linked subsidy scheme** administered by the **Ministry of Micro, Small, and Medium Enterprises (MSME)**.
- It aims to create **self-employment opportunities** for first-generation entrepreneurs and promote sustainable livelihoods in the **manufacturing and services sectors**, especially in rural areas.
- **Implemented By:** The scheme is implemented by the **Khadi and Village Industries Commission**

Eligibility for Prime Minister's Employment Generation Programme

- Any individual above **18 years of age is eligible.**
- There will be **no income ceiling** for assistance for setting up projects under PMEGP.
- Beneficiaries should possess at least **VIII standard pass educational qualification** for setting up of projects **costing above Rs.10 lakh** in the manufacturing sector and above Rs. 5 lakh in the business/service sector.
- **Self Help Groups** (including those belonging to BPL provided that they have not availed benefits under any other Scheme), institutions registered under the **Societies Registration Act, 1860, Production Co-operative Societies**, and, Charitable Trusts are also eligible for assistance under PMEGP.
- **Existing units** that have already availed government subsidy under any other scheme of the **Government of India or State Government are not eligible.**

Source: PIB

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