About PM SVANidhi Scheme

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PM SVANidhi scheme has emerged as a major initiative supporting vendors working across India's informal urban economy.

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- The **Prime Minister Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi)** scheme was launched in June 2020.
- It is a **Central Sector Scheme supporting street vendors** through affordable working capital, financial inclusion and social protection measures.
- **Implementation:** It is a joint responsibility of the **Ministry of Housing and Urban Affairs** (MoHUA) and the **Department of Financial Services** (DFS).

Key Features of PM SVANidhi Scheme

- **Working Capital Loan:** Collateral-free loans of **₹15,000, ₹25,000, and ₹50,000** are provided in three progressive tranches with interest subsidy and credit guarantee support.
- **UPI-linked RuPay Credit Cards:** Vendors successfully repaying the second tranche are eligible for UPI-linked **RuPay Credit Cards with limits up to ₹30,000.**
- **Digital Adoption:** Cashback **incentives of up to ₹1,600** are provided to street vendors for retail/wholesale digital transactions to encourage digital adoption and financial literacy.
- **SVANidhi se Samriddhi (SSS):** Socio-economic profiling of beneficiaries and their families is undertaken to link them with **eight selected Central welfare schemes** and create a holistic social security net.
- **Capacity Building & Entrepreneurship Development:** Vendors are provided with training in financial literacy, digital literacy, and food safety & hygiene in collaboration with FSSAI.

Source: PIB