Development Policy Financing

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Development Policy Financing Latest News

The World Bank's Board of Executive Directors Friday approved $1.5 billion financing to India under the Development Policy Financing (DPF) Operation.

About Development Policy Financing

- It provides **rapidly disbursing financing** to help a borrower address actual or anticipated development financing requirements.
- It supports borrowers in achieving **poverty reduction and climate-friendly sustainable** and inclusive growth through a program of policy and institutional actions.
- **For example:** Strengthening public financial management, improving the investment climate, addressing bottlenecks to improve service delivery, and diversifying the economy.
- It can be **extended as loans, credits/grants, or guarantees.**
- It is an **initiative of the World Bank.**
- **Funds are made available to country based on**

- Maintenance of an **adequate macroeconomic policy framework**, as determined by the Bank with inputs from IMF assessments;
- Satisfactory implementation of the **overall reform program**;
- Completion of a set of critical policy and institutional actions agreed between the Bank and the client
- Alignment with **the Goals of the Paris Agreement**

Source: TH

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