Corporate Mitra Scheme

June 27, 2026 • vajiramandravi.com

Corporate Mitra Scheme Latest News

The Corporate Mitra scheme will commence with 2,000 participants, including 200 people from the North East region, according to the Corporate Affairs Ministry.

About Corporate Mitra Scheme

- It was announced in the Union Budget 2026-27.
- It aims to **empower** India's Micro, Small, and Medium Enterprises (**MSMEs**) through **trained and certified paraprofessionals called Corporate Mitras,** who will **serve the MSMEs.**
- Corporate Mitras will provide affordable and accessible **support in areas** such as **regulatory compliance, GST, accounting, financial guidance, cost accounting,** and **secretarial services.**
- This ensures that **MSMEs can focus on innovation and growt**h while meeting the regulatory compliance requirements with ease.
- To ensure reach beyond metropolitan hubs, Corporate Mitras will **primarily operate in Tier-II and Tier-III cities.**

- The scheme shall be implemented in **collaboration with following Professional Institutes (PIs)**:
  - The **Institute of Chartered Accountants of India (ICAI).**
  - The **Institute of Company Secretaries of India (ICSI).**
  - The **Institute of Cost Accountants of India (ICoAI).**
- Through this scheme, **youth will undergo a 6-month Academic Course and 6 months of On-the-Job training** providing exposure to real-life business environments and employment opportunities.
  - **Academic Course** will consist of **144 hours of online structured learning** and 6 hours webinar/ physical learning).
- **Eligibility Criteria** for Candidates:
  - **Age Limit:** Candidates must be **up to 30 years.**
  - **Education Qualification:**
    - **Graduates** from any recognized university or
    - **Students currently in their final year of graduation** (will be provided Corporate Mitra **Certificate only after completing graduation** successfully).
- The **PIs** will **recognize and award the best-performing candidates/recognized firms/LLP for engaging Corporate Mitra for On-Job training.**
- The **candidates** will be **free to select any professional firm/ LLP recognized as "member in practice" by the PIs for On-job training.**
- A **minimum prescribed stipend** as per ICAI/ICSI/ICoAI norms will be **paid by the professional firms**/LLP offering on-job training.
- The scheme will be **implemented through** the online **Swayam Plus porta**l.
  - The Portal will serve as a centralized platform for end-to-end implementation of the Corporate Mitra Scheme.

News: ET
