

FIPIC Summit, 2023

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Why in News?

- The third forum for India-Pacific islands co-operation (FIPIC Summit), which was held today at **Port Moresby** **was jointly hosted with Papua New Guinea.**
- Prime minister of **India co- chaired** the summit with PM of Papua New Guinea.
- The discussions encompassed various areas of cooperation, including **commerce, technology, healthcare, and climate change.**

About FIPIC:

- Forum for India-Pacific Islands cooperation (FIPIC) is a **multinational grouping** for cooperation between **India and 14 Pacific Islands nations.**

- It include **14 islands named**– Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Samoa, Solomon Islands, Palau, Papua New Guinea, Tonga, Tuvalu and Vanuatu.
- All Head of state/head of government of the above countries **met in Suva, Fiji in November 2014** for the **first time** where the annual summit was conceptualised.
- The FIPIC initiative marks a serious effort to **expand India's engagement in the Pacific region**.
- A major part of India's engagement with these countries is through development assistance under **South-South Cooperation**, mainly in **capacity building (training, scholarships, grant-in-aid and loan assistance) and community development** projects.
- In 2015, **FIPIC Trade Office** at Federation of Indian Chambers of Commerce & Industry (**FICCI**) to promote Trade & Investment opportunities between India & Pacific Island Countries.

Q1) What is the role of Federation of Indian Chambers of Commerce and Industry?

FICCI provides a platform for networking and consensus building within and across sectors and is the first port of call for Indian industry, policy makers and the international business community.

Source: [PM Modi underlines importance of free and open Indo-Pacific at FIPIC summit in Papua New Guinea.](#)

Source: <https://vajiramandravi.com/current-affairs/fipic-summit-2023/>

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