

PARIVARTAN Scheme

July 17, 2026 • vajiramandravi.com



PARIVARTAN Scheme Latest News

Recently, the Ministry of Housing & Urban Affairs (MoHUA) has approved the Guidelines for the PARIVARTAN Scheme.

About PARIVARTAN Scheme

- **PARIVARTAN** (Programme for Accelerated Renewal and Incentivization of Vehicle Assets for Reducing Transport Air Pollution and Network Emissions) was launched by the central government.
- It is aimed at facilitating the **replacement of older, highly polluting trucks and buses** operating in the **National Capital Region (NCR)** with cleaner **Bharat Stage (BS)-VI compliant or electric vehicles**.
- **Implementing Ministry:** It is implemented by the **Ministry of Road Transport and Highways (MoRTH)**.
- **Funding:** It is funded by the **National Capital Region Planning Board (NCRPB)**
- **States Covered:** Rajasthan, Haryana, Uttar Pradesh and NCT of Delhi issued notifications granting Motor Vehicle Tax
- **Incentives under the Scheme**

- Motor Vehicle Tax concessions, registration fee waivers,
 - **5% interest subvention** on vehicle loans,
 - A minimum **8% OEM discount** on eligible new vehicles,
 - Monthly fuel voucher support for eligible diesel and CNG replacement vehicles, and
 - One-time financial assistance for electric replacement vehicles and **Certificate of Deposit (CoD) trading**.
- It will be implemented through an integrated digital platform that will seamlessly interface with **VAHAN, V-Scrap, DigiELV, the Public Financial Management System (PFMS)**, participating lenders.

Source: PIB

Source: <https://vajiramandravi.com/current-affairs/parivartan-scheme/>

© Vajiram & Ravi. For personal use only.