

BHAVYA Rasayan Scheme

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BHAVYA Rasayan Scheme Latest News

Recently, the Union Cabinet approved the Bharat Audyogik Vikas Yojana Rasayan BHAVYA Rasayan scheme.

About BHAVYA Rasayan Scheme

- It was launched for the **establishment of three dedicated chemical parks** across the country.
- The scheme is designed to promote the **development of the chemical industry** across the **entire value chain**, including upstream, downstream and ancillary industries.
- **Financial Outlay:** It has a total financial outlay of **₹3,030 crore**, (₹3,000 crore for developing **common infrastructure facilities** and basic utilities within the parks and ₹30 crore towards administrative expenses).
- **Time Period:** The scheme will be implemented over **five years, from FY 2026-27 to FY 2030-31**.

Features of BHAVYA Rasayan Scheme

- **Financial Assistance:** The Centre will provide financial assistance of **up to ₹1,000 crore** for **each chemical park**, subject to a **minimum contribution of ₹500 crore** by the respective **state government**.
- **Selection Process:** The chemical parks will be **developed by state governments through a challenge-based selection** process, with each park requiring **at least 2,000 acres** (8 sq. km.) of contiguous, encumbrance-free land.
- The parks will feature **plug-and-play infrastructure** tailored to the needs of the chemical sector, including
 - Common Effluent Treatment Plants (CETPs), Treatment, Storage and Disposal Facilities (TSDFs), water supply and distribution systems, solvent recovery and distillation facilities, steam generation and distribution networks, interconnected pipeline systems, and logistics and warehousing infrastructure.

Source: PIB

Source: <https://vajiramandravi.com/current-affairs/bhavya-rasayan-scheme/>

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