Antardrishti Dashboard

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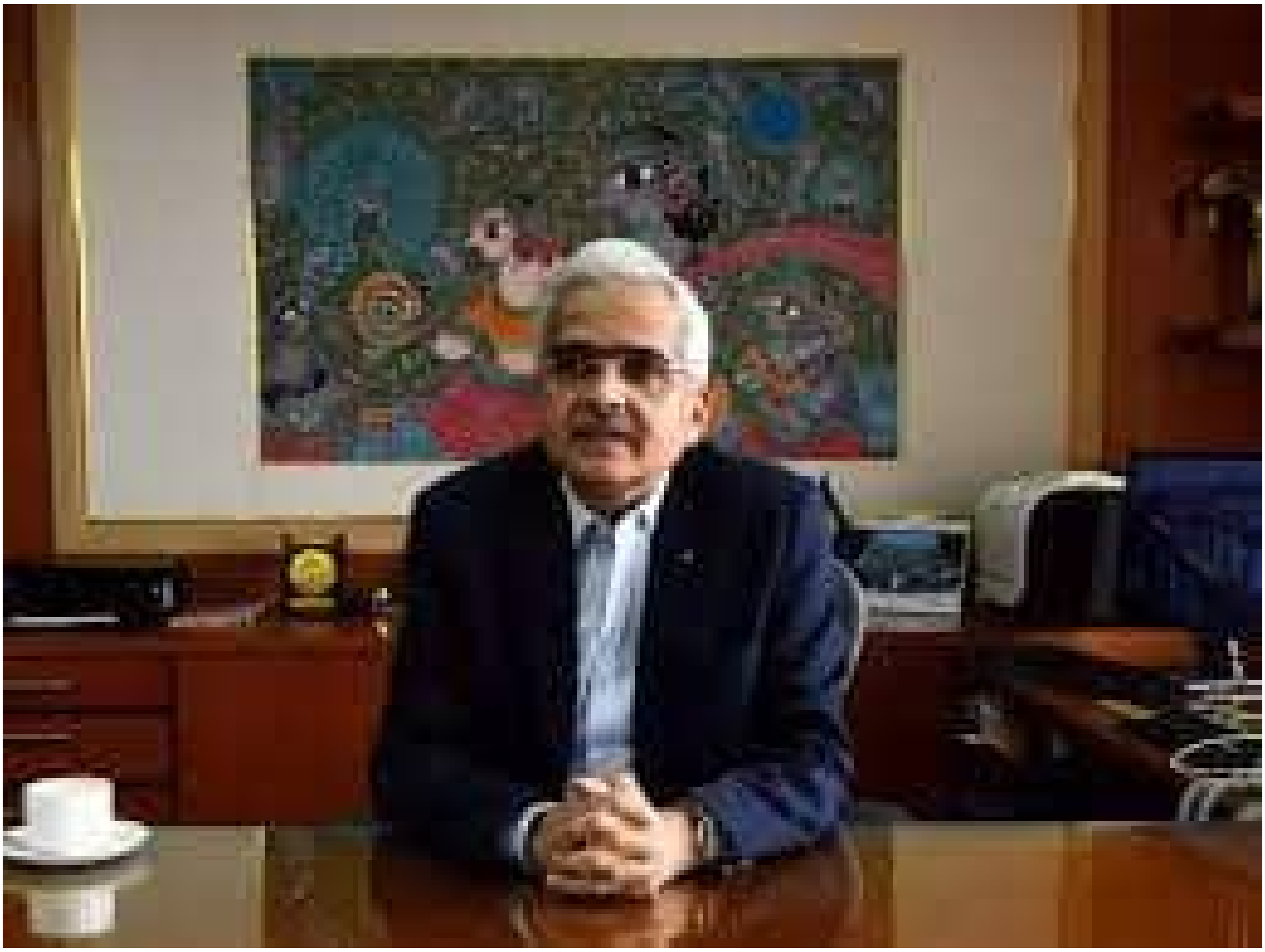

About Antardrishti dashboard:

- It provides the necessary knowledge to evaluate and **track the development of financial inclusion** by recording relevant data.
- It will also make it possible to assess the degree of financial exclusion at a **local level across the nation** so that such places may be addressed.

What is Financial Inclusion?

- It aimed to provide **access to affordable and appropriate financial products** and services, such as savings accounts, credit, insurance, and payment systems.
- The Reserve Bank has been promoting financial inclusion through various policy initiatives.

- To measure the extent of financial inclusion the central bank had constructed the **Financial Inclusion (FI) Index in 2021.**
- It is based on three dimensions of financial inclusion — **‘Access’, ‘Usage’ and ‘Quality’.**
- The FI-Index has been conceptualised as a comprehensive index incorporating details of banking, investments, insurance, postal as well as the pension sector in consultation with the government and respective sectoral regulators.
- The index captures information on various aspects of financial inclusion in a single value ranging between 0 and 100, where 0 represents complete financial exclusion and 100 indicates full financial inclusion.

Q1) What is Finance?

Finance refers to the management of money, assets, and investments. It encompasses a broad range of activities and disciplines related to the acquisition, allocation, and utilization of financial resources.

Source: RBI Governor launches financial inclusion dashboard ‘Antardrishti’