

Container Manufacturing Assistance Scheme

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Container Manufacturing Assistance Scheme Latest News

The Government has proposed a ₹10,000 crore Container Manufacturing Assistance Scheme (CMAS) to strengthen domestic production of shipping containers.

About Container Manufacturing Assistance Scheme

- It is a targeted initiative to **establish a competitive domestic container manufacturing industry** through financial and institutional support.
- It supports establishment of **new manufacturing facilities and expansion of existing units.**
- It also aims to **enhance manufacturing capacity** to meet India's growing demand for shipping containers.
- **Target:** The initiative targets an annual domestic manufacturing capacity **of around 10 times** the existing container production capacity **upto 7.5 lakh Twenty-foot Equivalent Units (TEUs).**
- **Financial Outlay:** ₹10,000 crore over five years.
- To strengthen the container **manufacturing value chain, the scheme provides:**
 - **Capital assistance** for establishing new Greenfield manufacturing facilities.

- **Support for expansion** of existing Brownfield manufacturing units.
- **Operational support** to improve the competitiveness of domestic container manufacturing.
- Support for **testing infrastructure, skilling initiatives and capacity building**.
- CMAS complements the Government's initiatives under Make in India, **Maritime Amrit Kaal Vision 2047**, **PM Gati Shakti**, the **National Logistics Policy** and the **Sagarmala Programme**.

Source: DD News

Source: <https://vajiramandravi.com/current-affairs/container-manufacturing-assistance-scheme/>

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