

NMDC Limited

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NMDC Limited Latest News

NMDC Limited has become the first mining company in India to produce 50 million tonnes (MT) of iron ore in a single financial year.

About NMDC Limited

- NMDC Limited (**formerly National Mineral Development Corporation**) is a **Central Public Sector Enterprise (CPSE)**.
- **Incorporated in 1958**, it is under the administrative control of the **Ministry of Steel**, Government of India.
- Since inception, it has been involved in the **exploration of a wide range of minerals**, including **iron ore, copper, rock phosphate, limestone, dolomite**, gypsum, bentonite, magnesite, **diamond, tin**, tungsten, graphite, beach sands, etc.
- It is **India's largest iron ore producer and exporter**, producing more than 45 million tonnes of iron ore from **three mechanized mines in Chhattisgarh and Karnataka**.
- It also **operates the only mechanized diamond mine in the country at Panna in Madhya Pradesh**.

- The company has been categorised by the Department of Public Enterprises as a **“NAVRATNA” Public Sector Enterprise** in 2008.
- It has its **registered office in Hyderabad**, Telangana.

Source: DDN

Source: <https://vajiramandravi.com/current-affairs/nmdc/>

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