

PM Vishwakarma Scheme

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PM Vishwakarma Scheme Latest News

The Government of India has invited 100 beneficiaries of PM Vishwakarma from the Delhi-NCR region as 'Special Guests' to witness the 80th Independence Day Ceremony at the Red Fort, Delhi.

About PM Vishwakarma Scheme

- It is a **central sector scheme** launched **in 2023**.
- It is aimed at providing comprehensive support **to artisans and craftspeople engaged in traditional trades**.
- **Objective:** Promoting the **socio-economic empowerment of artisans**, strengthening traditional crafts and ensuring sustainable livelihoods.
- The scheme provides assistance through **skill upgradation, modern tools, financial support, digital enablement and market linkages**.
- **Nodal Ministry:** Ministry of Micro, Small, and Medium Enterprises.
- **Time period:** Five years (FY 2023-24 to FY 2027-28).

- **Eligibility & coverage**

- It is available for **rural and urban artisans** and craftsmen across India.
- It covers **18 traditional crafts** such as Boat Maker; Armourer; Blacksmith; Hammer and Tool Kit Maker; etc.
- Aged 18+, engaged in traditional trade, no similar loans in the past 5 years.

Key Features of PM Vishwakarma Scheme

- **Recognition:** Recognition of artisans and craftspeople through **PM Vishwakarma certificate and ID card**.
- **Skill Upgradation:** Basic Training of **5-7 days** and **Advanced Training of 15 days** or more, with a stipend of Rs. 500 per day;
- **Toolkit Incentive:** A toolkit incentive of upto Rs. 15,000 in the form of e-vouchers at the beginning of Basic Skill Training.
- **Credit Support:** Collateral free '**Enterprise Development Loans**' of **upto Rs. 3 lakh** in two tranches of Rs. 1 lakh and Rs. 2 lakh at a concessional rate of interest fixed at 5%

Source: PIB

Source: <https://vajiramandravi.com/current-affairs/pm-vishwakarma-scheme/>

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