

PLI Scheme for White Goods

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PLI Scheme for White Goods Latest News

Recently, five companies have been selected under the PLI Scheme for white goods.

About PLI Scheme for White Goods

- It aims to create a **robust domestic component ecosystem** for the **Air Conditioners and LED Lights industry** and position India as an integral part of the global supply chains.
- **Objectives:** It proposes a **financial incentive** to boost domestic manufacturing and attract large investments in the White Goods manufacturing value chain.
 - Its prime objectives include removing sectoral disabilities, creating economies of scale, enhancing exports, creating a robust component ecosystem and employment generation.
- **Incentives:** The scheme will extend an **incentive of 4-6% on incremental turnover over** base year (2019-20) of goods sold in India and exported to global markets, to eligible companies for a period of 5 years.
- **Eligibility**

- **Applicants can be any company** that should be incorporated in India **under the provisions of the Company Act, 2013.**
- Eligibility shall be subject to the **achievement of thresholds of net incremental sales** of Eligible Products for the respective financial year over the base year and cumulative incremental investment in the preceding financial year.
- Any entity availing benefits under any other PLI Scheme of Govt. of India will not be eligible under this scheme for the same products.
- **Duration:** It is to be implemented over FY 2021-22 to FY 2028-29
- **Nodal Ministry:** The scheme was notified by the **Department for Promotion of Industry and Internal Trade** (DPIIT), Ministry of Commerce and Industry.

Source: PIB

Source: <https://vajiramandravi.com/current-affairs/pli-white-goods/>

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