

Household Consumption Expenditure Survey

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Household Consumption Expenditure Survey Latest News

Recently, the Ministry of Statistics and Programme Implementation (MoSPI) published the summary findings of the second of the two consecutive surveys on household consumption expenditure survey.

About Household Consumption Expenditure Survey

- It is designed to collect information on consumption and expenditure of **the households on goods and services**.
- The survey provides data required to assess trends in economic well-being and to determine and update the basket of consumer goods and services and weights used for the calculation of the Consumer Price Index. Data collected in HCES is also used to **measure poverty, inequality, and social exclusion**.
- The **Monthly Per Capita Consumption Expenditure** (MPCE) compiled from HCES is the primary indicator used for **most analytical purposes**.

Key Highlights of the Household Consumption Expenditure Survey

- There is a persistent **decline in urban-rural consumption difference** across India's major states continuing in 2023-24.
- The **average MPCE is on the rise** across all Household types in rural and urban Areas.
- Among 18 major states, the difference between urban and rural average monthly per capita expenditure (MPCE) of households is the lowest in Kerala, followed by Punjab, Andhra Pradesh (AP) and Bihar.
- **Consumption inequality**, both in rural and urban areas, for almost all the 18 major states **has declined** in 2023-24 from the level of 2022-23.
- At all-India, the **Gini coefficient of consumption expenditure** has **declined** to 0.237 in 2023-24 from 0.266 in 2022-23 for rural areas and to 0.284 in 2023-24 from 0.314 in 2022-23 for urban areas.

Household Consumption Expenditure Survey FAQs

Q1: Who releases the household consumption expenditure survey?

Ans: The Ministry of Statistics and Programme Implementation (MoSPI)

Q2: What is the household expenditure survey?

Ans: The Household Consumption Expenditure Survey (HCES) is designed to collect information on consumption and expenditure of the households on goods and services.

Q3: What are the three types of household expenditure?

Ans: Fixed Expenditure, Irregular Expenditure and Discretionary Expenditure

Source: PIB

Source: <https://vajiramandravi.com/current-affairs/hces/>

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