World Gold Council

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World Gold Council Latest News

Recently, the World Gold Council's (WGC) 2026 Central Bank Gold Reserves (CBGR) survey indicated that the central banks around the world would accumulate more gold in the future.

About World Gold Council

- It is a **nonprofit association** of the **world's leading gold producers** formed in 1987.
- It is a market development organization for the gold industry **which includes 29 major gold mining companies.**
- It aims to maximize the industry's potential growth by **monitoring and defending existing gold consumption.**
- It achieves this by setting up **gold standards, proposing policies**, ensuring fairness and sustainability in the gold mining industry, and promoting the usage and demand for gold for individuals, industries, and institutions.
- The WGC is also the global authority on gold, and they offer comprehensive analyses of the industry.

- The most **famous publications are quarterly reports** on the gold market and gold demand trends analyzed by both sector and geographical location.
- It also **co-sponsors researching the development** of new uses of gold, or of new products containing gold.
- It covers the markets which comprise about three-quarters of the world's annual gold consumption.
- The WGC was the **creator of the first gold exchange-traded fund.**
- **Headquarters:** London, UK

Source: TH
