

Shanghai Cooperation Organisation Startup Forum

March 22, 2024 • vajiramandravi.com



About Shanghai Cooperation Organisation Startup Forum

- It is a platform for the stakeholders from the startup ecosystems from all SCO Member States to interact and collaborate.
- It aims to create multilateral cooperation and engagement for startups among the SCO Member States. This engagement will empower the local startup ecosystems in the SCO Member States.
- The following are the objectives of the engagement:
 - Sharing of best practices to promote entrepreneurship and innovation to build knowledge-exchange systems.
 - Bringing Corporates and Investors across to work closely with startups and provide local entrepreneurs with much-needed support and market access.

- Increasing scaling opportunities for startups by providing solutions in the field of social innovation and provide the Governments with a plethora of innovative solutions
 - Facilitating cross-border incubation and acceleration programs that will enable the startups to explore international markets and get focused mentorship.
 - India will host the second meeting of the Special Working Group for Startups and Innovation (SWG) in November 2024 and SCO Startup Forum 5.0 in January 2025.
 - Previously, Startup India had organized various initiatives for SCO Member states including:
 - SCO Startup Forum 1.0: The SCO Startup Forum in 2020 laid the foundation for multilateral cooperation and engagement for startups among the SCO Member States.
 - SCO Startup Forum 2.0: The two-day Forum was held virtually in 2021 through a customized platform representing the Indian culture in augmented reality. SCO Startup Hub, a single point of contact for the SCO startup ecosystem, was launched in this forum.
 - SCO Startup Forum 3.0: DPIIT organised the first ever physical SCO Startup Forum in 2023 for the SCO Member States.
 - 1st Meeting of the SWG: The first Meeting of the SCO Special Working Group on Startups and Innovation (SWG), permanently chaired by India, was organised on the theme 'Growing from Roots' in 2023.
-

Q1) What is the Startup India Initiative?

It is a flagship initiative of the Government of India intended to catalyse start up culture with the objective of supporting entrepreneurs, building a robust startup ecosystem and transforming India into a country of job creators instead of job seekers.

Source: [4th Shanghai Cooperation Organisation Startup Forum organized in New Delhi](#)

Source: <https://vajiramandravi.com/current-affairs/shanghai-cooperation-organisation-startup-forum/>

© Vajiram & Ravi. For personal use only.