Fiscal Monitor Report

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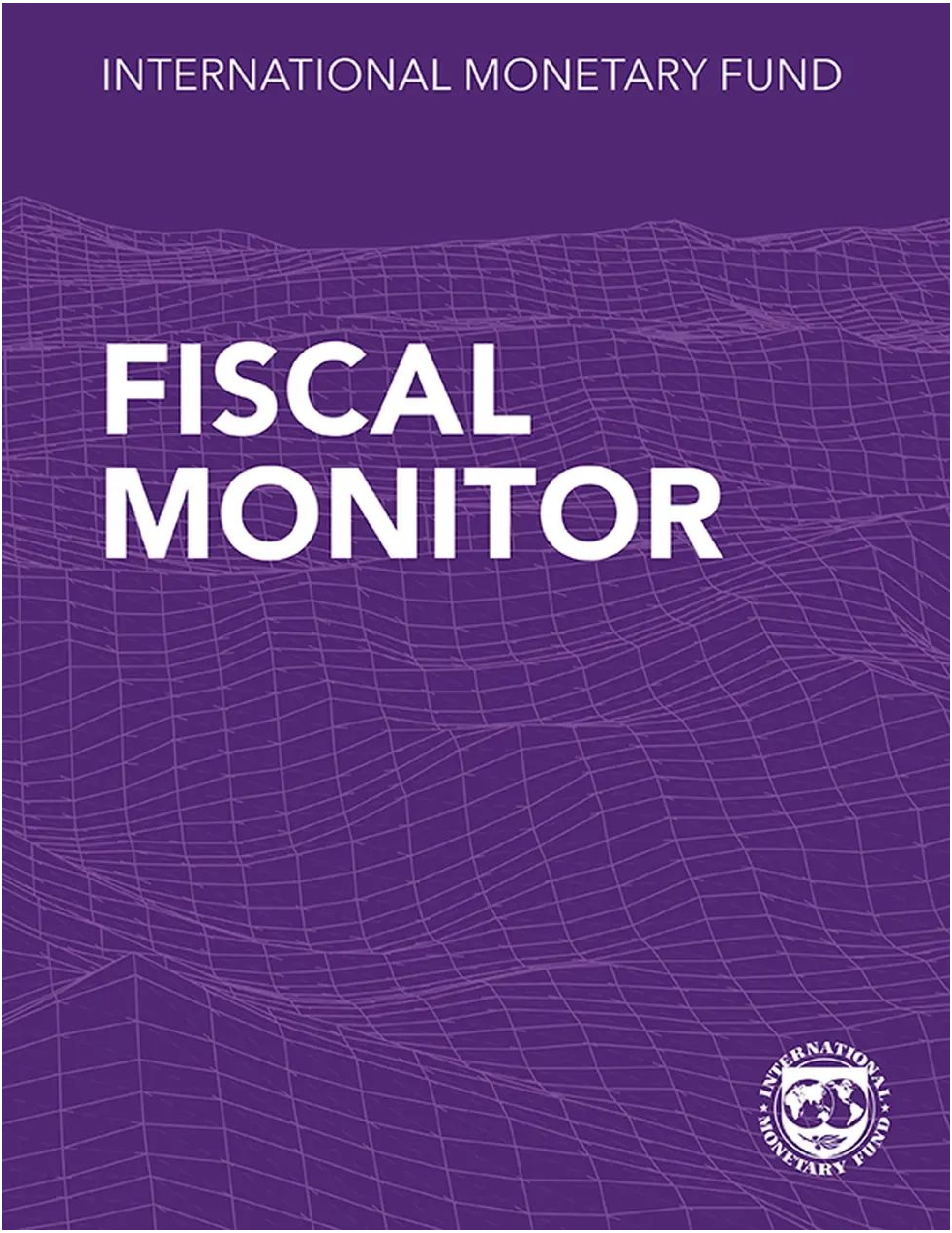

About Fiscal Monitor Report:

- It provides an overview of latest **public finance developments**, updates the medium-term fiscal outlook, and assesses fiscal implications of policies relevant to the global economy.
- It is prepared **twice a year** by the IMF’s Fiscal Affairs Department.
- Its projections are based on the same database used for the **World Economic Outlook** (WEO) and the **Global Financial Stability Report** (GFSR).
- The fiscal projections for individual countries have been prepared by IMF desk economists, and, in line with the WEO guidelines.

Key facts about the International Monetary Fund

- It was formed in 1944 at the **Bretton Woods Conference** with the goal of reconstructing the international monetary system.
- Its mission is to promote global **economic growth and financial stability,** encourage international trade, and reduce poverty around the world.
- It gets its money through **quotas and subscriptions** from its member countries.
- **Objective:** It fosters economic growth and employment by providing temporary financial assistance to countries to help ease the balance of payments adjustment and technical assistance.
- **Reports by IMF:** World Economic Outlook and Global Financial Stability Report

Headquarters: Washington, DC, USA

Q1: What is the Global Financial Stability Report?

It provides an assessment of the global financial system and markets, and addresses emerging market financing in a global context. It focuses on current market conditions, highlighting systemic issues that could pose a risk to financial stability and sustained market access by emerging market borrowers. It is given by the International Monetary Fund.

Source: IMF warns industrial policy no magic cure for slow economic growth

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