

Key Stats about India's Defence Production

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About India's Defence Production:

- As per the data received from all Defence Public Sector undertakings (DPSUs), other PSUs manufacturing defence items, and private companies, the **value of defence production** in the country has gone up to a **record-high figure of ₹1,26,887 crore during Financial Year (FY) 2023-24**.
- It reflects a **growth of 16.7% over** the defence production of the **previous financial year**. The value of defence production in FY 2022-23 was ₹1,08,684 crore.
- Of the total value of production in 2023-24, **79.2%** was **contributed by DPSUs and other PSUs**, and the remaining **20.8% by the private sector**.
- The value of defence production has **grown by more than 60% since 2019-20**, when it stood at ₹79,071 crore.
- India produces a raft of weapons and systems, including the **Tejas light combat aircraft (LCA)**, different types of helicopters, warships, tanks, artillery guns, warships, missiles, rockets, and a variety of military vehicles.

- **Defence exports** also reached a **record high of Rs 21,083 crore in FY 2023-24**, reflecting a 32.5 percent growth over the previous fiscal's Rs 15,920 crore.

India is currently **exporting military hardware to around 85 countries**.

Q1: What is Tejas light combat aircraft (LCA)?

It is the lightest, smallest and tailless multi-role supersonic fighter aircraft in its class. This aircraft is designed to carry a range of air-to-air, air-to-surface, precision-guided, weapons. This is India's first domestically designed and manufactured supersonic fighter aircraft developed by India's Aeronautical Development Agency (ADA) and Hindustan Aeronautics Limited (HAL).

Source: Defence production hit record high of nearly ₹1.27 lakh crore in 2023-24: Defence Ministry

Source: <https://vajiramandravi.com/current-affairs/indias-defence-production-stats/>

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