

What is PM CARES Fund?

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About PM CARES Fund:

- The Prime Ministers Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) **was created on 28 March 2020**, following the COVID-19 pandemic in India.
- It was created for **combating, and containment and relief efforts** against the coronavirus outbreak and similar **pandemic like situations** in the future.
- It has been **registered as a Public Charitable Trust**.
- **Objectives:**
 - To **provide assistance and relief** to all the affected persons in the event of any calamity, disaster, public health emergency or any other emergency of any kind that may be either natural or man-made.
 - **Creation as well as upgradation of any pharmaceutical facilities**, funding a research, creation or **upgradation of any necessary infrastructure**, healthcare support or any other kind of support.
- **Composition of the Trust:**
 - **Prime Minister is the ex-officio Chairman** of the PM CARES Fund.
 - **Minister of Defence, Minister of Home Affairs and Minister of Finance**, Government of India **are ex-officio Trustees** of the Fund.
- The Trust Deed of the Fund gives the Chairman of the Board of Trustees, i.e. the Prime Minister, the power to nominate three Trustees to the Board of Trustees.
- **Contributions:**
 - The fund consists **entirely of voluntary contributions** from individuals/organizations and does not get any budgetary support.
 - The contributions to the Fund can be from any individuals or any organizations including companies, other charitable institutions, associations, etc.
 - Donations to PM CARES Fund **would qualify for 80G benefits for 100% exemption under the Income Tax Act, 1961**.

- Donations to PM CARES Fund **will also qualify to be counted as Corporate Social Responsibility (CSR)** expenditure under the Companies Act, 2013.

It has also got **exemption under the FCRA**. This enables PM CARES Fund to **accept donations and contributions** from individuals and organizations based in **foreign countries**.

Q1) What is Prime Minister's National Relief Fund (PMNRF)?

The Prime Minister's National Relief Fund (PMNRF) was established in 1948 in pursuance of an appeal by then PM Jawaharlal Nehru entirely with public contributions to mitigate the consequences of untold disasters and consequent human flights to escape misery and destitution.

Source: [PM CARES Fund not 'public authority', RTI Act not applicable: Centre to Delhi HC](#)

Source: <https://vajiramandravi.com/current-affairs/what-is-pm-cares-fund/>

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