

GRSE Accelerated Innovation Nurturing Scheme

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About GRSE Accelerated Innovation Nurturing Scheme:

- It is an innovative scheme which seeks solutions to the **problems related to the shipyards and promotes technology** development using the start-ups created and nurtured in the country.
- It encourages and **enables MSMEs and Start-Ups to develop innovative solutions** for further technological advancement. It will give a new dimension to the future of Indian defence and with technological advancements and dedication it will enhance the strength of our armed forces and enhance maritime security.
- It is a unique national scheme to **encourage and enable MSMEs and Start-Ups** to develop innovative solutions that GRSE may incorporate for further technological advancement.
- The aim is to leverage the vast eco-system of MSMEs and Start-Ups to address present and emerging challenges in the ship design and construction industry, while achieving the objectives of Atmanirbharta.
- This initiative is in keeping with the 'Make in India' and 'Start-up India' policies of the Government of India.

Q1: Who qualifies as MSME in India?

A proprietorship, partnership firm, company, trust or society with an investment below Rs. 50 crore and annual turnover below Rs. 250 crores are eligible for MSME registration.

Source: Raksha Rajya Mantri Shri Sanjay Seth launches GRSE Accelerated Innovation Nurturing Scheme (GAINS 2024)

Source: <https://vajiramandravi.com/current-affairs/grse-accelerated-innovation-nurturing-scheme/>

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