

Some facts about Economic Survey

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Key facts about Economic Survey:

- It is the **flagship annual document of the finance ministry** that contains a detailed analysis of the **economic development of the country**.
- It **reviews the economic development** in India over the **past financial year** by giving **detailed statistical data of all the sectors**-industrial, agricultural, manufacturing among others.
- It **analyses the whole macroeconomics of the country** in the past year and provides an outline for the next financial year.
- The Survey **has two parts**-one, **one consists of the economic challenges** that the country is facing and the **second is the review of the year gone by**.
- **When was the first Economic Survey of India presented?**
- The first Economic Survey in India was presented in the **year 1950-51**.
- Up to 1964, it was presented along with the Union Budget.
- **From 1964 onwards, it has been delinked from the Budget**.
- **When and who present it?** It is **presented normally a day before the presentation of the Union Budget** in the Parliament **by the Finance Minister**.

Who prepares it? It is prepared by the **Economics Division of the Department of Economic Affairs** in the Finance Ministry under the **overall guidance of the Chief Economic Adviser** and is released after it is **approved by the finance minister**.

Q1)When is Budget presented?

Every year, the Budget, India's money bill, is presented on February 1. The Budget is usually presented at the beginning of the Budget session of the Parliament.

Source: [Economic Survey 2022-23: A medium-term plan](#)

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