

AgriSURE Fund

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About AgriSURE Fund:

- **Agri Fund for Start-ups & Rural Enterprises** (AgriSURE) is an innovative fund which is a pioneering step toward revolutionizing the agricultural landscape in India.
- **Focus area:** It mainly focuses on technology-driven, high-risk, high-impact ventures.
- It is designed to fuel growth and foster innovation in the agricultural and rural start-up ecosystem.
- **Funding Pattern:** A Blended capital **fund of ₹750 crore** with **SEBI Registered Category II**, Alternative Investment Fund (AIF), contributions from the Government of India is ₹250 crore, NABARD is ₹250 crore, and ₹250 crore is being mobilized from banks, insurance companies, and private investors.
- Its main focus areas include promoting innovative, technology-driven initiatives in agriculture, enhancing the farm produce value chain, creating new rural ecosystem linkages and infrastructure, generating employment and **supporting Farmers Producer Organisations (FPOs)**.

- The fund would **encourage entrepreneurship** through IT-based solutions and machinery rental services for farmers, driving sustainable growth and development in the agricultural sector.
 - **NABVENTURES** a fully owned subsidiary of NABARD will act as the **fund manager**.
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Q1: What are Alternative Investment Funds (AIFs)?

It is a special investment category that differs from conventional investment instruments. AIF is any fund established in India which is a privately pooled investment vehicle that collects funds from sophisticated investors, both Indian or foreign, for investing.

Source: Union Agriculture Minister Shri Shivraj Singh Chouhan Launches AgriSURE Fund

Source: <https://vajiramandravi.com/current-affairs/agrisure-fund/>

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