

SAMRIDH Programme

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SAMRIDH Programme Latest News

Recently, the Union Minister of State for Electronics and Information Technology informed the Rajya Sabha about the SAMRIDHA Programme.

About SAMRIDH Programme

- The **Startup Accelerator of MeitY for Product Innovation, Development, and Growth** (SAMRIDH) is a flagship programme of the **Ministry of Electronics & IT (MeitY)**.
- **Aim:** It aims to **support existing and upcoming Accelerators** to select and accelerate potential **IT-based startups to scale**.
 - It focuses on accelerating the startups by providing customer connect, investors connect and connect to international markets.
- **Target:** The program supports **300 tech Start-Ups in 3-year** duration with cohort size of 5-10 StartUps.
 - In the first round of cohort, 22 Accelerators spread across 12 states are supporting 175 startups, selected through a multilevel screening process.
- **Financial Assistance:** It provides financial **support of ₹2 lakh per startup** to selected accelerators, along with matching funding to **startups up to a maximum of ₹40 lakh**.

- **Implementation:** It is being implemented by **MeitY Start-up Hub (MSH)**, Digital India Corporation (DIC).
- **Nodal Ministry:** Ministry of Electronics & IT

Source: **PIB**

Source: <https://vajiramandravi.com/current-affairs/samridh-scheme/>

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