

World Economic Outlook (WEO)

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About World Economic Outlook (WEO):

- It is a comprehensive report **published twice a year** by the **International Monetary Fund (IMF)**.
- The WEO is usually published in **April and October**, followed by the less comprehensive WEO updates in July and January.
- It includes the IMF's estimates and **forecasts for global output growth and inflation** as well as **for real gross domestic product (GDP) growth**, consumer prices, current account balances, and unemployment **in the IMF's 190 member countries**, grouped by region and development status.
- The WEO also includes several chapters on selected pressing economic issues.
- The data is drawn from IMF representatives' consultations with member countries, and is included in the WEO database.
- **Highlights of the recent report:**
 - **Global growth** is **expected to remain stable**, yet underwhelming, at **3.2% in 2024 and 2025**.
 - **For India**, the IMF has maintained its GDP growth estimate at **7% for 2024**, followed by **6.5% next year**, but linked the moderation in growth from last year to the exhaustion of "pent-up demand accumulated during the pandemic."
 - The world's largest economy, the United States, is poised to grow at 2.8% in 2024 and 2.2% in 2025. Meanwhile, the IMF expects China's economy to grow at 4.8% in 2024 and 4.5% in 2025.

- The IMF's overall forecast for emerging markets and developing economies remained stable for the next two years in its latest outlook, hovering around 4.2% and steadying at 3.9% by 2029.
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Q1: What is gross domestic product (GDP)?

Gross domestic product (GDP) is the total monetary or market value of all the finished goods and services produced within a country's borders in a specific time period. As a broad measure of overall domestic production, it functions as a comprehensive scorecard of a given country's economic health.

News: [Why the global economic slowdown is here to stay for now](#)

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