

Global Matchmaking Platform

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About Global Matchmaking Platform:

- It is designed to **fast-track the decarbonisation** of **heavy-emitting industries** in emerging and developing economies.
- The idea of the Global Matchmaking Platform was born in December 2023 at the 28th **United Nations Climate Change conference (COP28)**, with the launch of the Climate Club.
- It **connects country-specific needs** with global technical and financial assistance to reduce emissions in energy and emissions-intensive industrial sectors.
- It **connects countries** with a **network of delivery partners**, offering comprehensive technical and financial support for industrial decarbonization efforts.
 - These partners **assist nations in key areas** such as policy development, the transfer of innovative technologies, and facilitating investments to drive the **transition to zero and low-emission industrial practices** including assistance for enhancing the emissions goals.
 - This mechanism allows countries to tailor their decarbonization pathways while streamlining access to guidance and resources provided by partner organizations to achieve deep emissions reductions.
- The GMP for industry decarbonisation is being built as a support mechanism of the **Climate Club**, with the **secretariat hosted by the UNIDO**.
- Its activities are also supported by the Climate Club interim Secretariat jointly hosted by the Organisation for Economic Co-operation and Development (OECD) and the **International Energy Agency (IEA)**.

Q1: What is Decarbonisation?

It is the reduction of carbon dioxide emissions through the use of low carbon power sources, achieving a lower output of greenhouse gasses into the atmosphere.

News: COP29: Climate Club launches Global Matchmaking Platform for industrial decarbonisation

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