

Future of Jobs Report 2025

January 9, 2025 • vajiramandravi.com



About Future of Jobs Report 2025:

- It was published by the **World Economic Forum (WEF)**.
- It is a result of **data gathered from more than 1,000 leading global companies**, collectively representing over 14 million workers across 22 industry sectors and 55 economies from across the world.
- **Highlights:**
 - **Job disruption will equate to 22 percent of jobs by 2030.**
 - It says 170 million new jobs will be created and 92 million jobs will be displaced, resulting in a **net increase of 78 million jobs by 2030.**
 - Technological change, geoeconomics fragmentation, economic uncertainty, demographic shifts, and the green transition, individually and in combination, are among the major drivers expected to shape and transform the global labour market by 2030.
 - **AI and machine learning, software and application developers, and FinTech engineers** figured among the **fastest-growing jobs in percentage terms.**
 - Meanwhile, **frontline job roles** are predicted **to witness the largest growth in absolute terms of volume.**

- These **include farmworkers, delivery drivers, construction workers**, salesperson, food processing workers, care economy jobs like nursing professionals, social work, etc.
 - However, **traditional roles** such as **graphic designers and administrative assistants** face **steep declines** due to automation.
 - It stated that the **skill gap** is the **most significant hurdle** for business transformation in these companies.
 - Nearly **40% of the skills required for future jobs will be new or evolving**, requiring workers to adapt to a rapidly changing environment.
 - The WEF emphasises that **59% of the global workforce will need reskilling** or upskilling by 2030 to remain competitive.
 - It mentioned the **top 10 fastest-growing skills by 2030**. It said **Artificial Intelligence (AI) and big data** will emerge **at the top** of the list, followed by **networks and cybersecurity**.
 - Technological literacy will be the third fastest-growing skill by 2030, followed by creativity in the fourth spot and resilience, flexibility, and agility in the fifth position.
 - **Companies increasingly turn to AI-driven tools** to handle routine tasks, reshaping the employment landscape.
 - **41% of companies also plan workforce reductions** as automation becomes more pervasive.
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Q1: What is the World Economic Forum (WEF)?

The World Economic Forum is the international non-governmental organization for Public-Private Cooperation. It was founded in January 1971 by German engineer and economist Klaus Schwab. The Forum engages the foremost political, business, cultural and other leaders of society to shape global, regional and industry agendas. It has no independent decision-making power.

Source: HT

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