

Self Reliant India (SRI) Fund Scheme

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Self Reliant India (SRI) Fund Scheme Latest News

The Self Reliant India (SRI) Fund scheme, which supports MSMEs with equity infusion, has invested around Rs 10,979 crore in 577 MSMEs as of March 2025 since its launch.

About Self Reliant India (SRI) Fund Scheme

- The Self Reliant India (SRI) Fund has been set up to **infuse Rs. 50,000 crore as equity funding in those MSMEs** which have the potential and **viability to grow and become large units.**
- Under this fund of Rs. 50,000 crore, there is a provision of Rs. **10,000 Crore from the Government of India** and **Rs. 40,000 Crore through Private Equity/Venture Capital funds.**
- SRI fund **operates through a mother-fund and daughter-fund structure** for equity or quasi-equity investments.
- The SRI Fund is being **implemented by NSIC Venture Capital Fund Limited (NVCFL)**, which is an **Alternative Investment Fund (AIF)** of Category II registered with SEBI.

- SRI fund is oriented to provide the **funding support through NVCFL to the Daughter Funds for onward provision to MSMEs** as growth capital, in the **form of equity or quasi-equity, for** the following:
 - Enhancing equity/equity-like financing to MSMEs and listing of MSMEs on stock exchanges.
 - Supporting faster growth of MSME businesses and thereby ignite the economy and create employment opportunities.
 - Supporting enterprises which have the potential to graduate beyond the MSME bracket and become National/International Champions.
 - Supporting MSMEs, which help make India self-reliant by producing relevant technologies, goods, and services.
- The **Daughter Funds shall invest at least 5 times the amount of capital contribution received from SRI Fund** (net of fees and expenses) in MSMEs, covered under the Micro, Small & Medium Enterprises Development Act, 2006.

Self Reliant India (SRI) Fund Scheme FAQs

Q1: What is the total corpus of the Self Reliant India (SRI) Fund?

Ans: ₹50,000 crore

Q2: The SRI Fund is implemented by which organization?

Ans: NSIC Venture Capital Fund Limited (NVCFL)

Q3: The SRI Fund follows which investment model?

Ans: Mother-Fund and Daughter-Fund Structure.

Source: FE

Source: <https://vajiramandravi.com/current-affairs/self-reliant-india-sri-fund-scheme/>

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