

Centralised Information Management System (CIMS)

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Centralised Information Management System Latest News

Regulated entities (REs) will now be required to report details of their digital lending apps (DLAs) through the centralised information management system (CIMS) portal of the Reserve Bank of India (RBI).

About Centralised Information Management System

- It was **introduced by the Reserve Bank of India (RBI)** to **handle the massive data flow, aggregation, analysis, public dissemination, and data governance.**
- CIMS is a **warehouse of data**. This system uses state-of-the-art technology to **manage Big data** and will serve as a platform for power users to **carry out data mining, text mining, visual analytics, and advanced statistical analysis**, connecting data from multiple domains, such as, financial, external, fiscal, corporate, and real sectors, as well as prices.
- **Advantages:**
 - It **enhances** the efficacy and **efficiency of RBI's regulatory reporting system.**

- **Banks** and other **regulated entities** can submit their regulatory reports electronically using **the cloud-based CIMS technology**.
- Banks and other regulated firms will have **less work to do** as a result, and the RBI will benefit from **improved timeliness** and quality of its regulatory data.
- The RBI will be better able to keep an eye on the financial system and respond quickly to any new dangers.
- The RBI will benefit from **improved communication with banks** and other regulated companies due to CIMS.

Centralised Information Management System FAQs

Q1: Who introduced the Centralized Information Management System (CIMS)?

Ans: Reserve Bank of India (RBI)

Q2: What is the primary function of CIMS?

Ans: Data aggregation, analysis, and dissemination.

Q3: What kind of analysis can be performed using CIMS?

Ans: Data mining, text mining, visual analytics, and advanced statistical analysis.

Source: [BS](#)

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