

Jute Corporation of India (JCI)

May 16, 2025 • vajiramandravi.com



Jute Corporation of India Latest News

The Jute Corporation of India (JCI) recently increased the minimum selling price (MSP) of jute from ₹5,335 to ₹5,650 per quintal for crop year 2025-26 to discourage distress sales by farmers.

About Jute Corporation of India

- It is a **central public sector undertaking** under the **Ministry of Textiles**, Government of India.
- It was **incorporated in 1971 as a price support agency** with a clear mandate for the **procurement of raw jute/mesta** without any quantitative limit from the growers **at the minimum support price (MSP)** declared in each year by the Government of India based on the recommendations made by the Commission for Agricultural Cost & Prices (CACP).
- This protects the jute growers from exploitations at the hands of the middlemen.
- JCI **provides stability in the raw jute prices.**
- The JCI was first started as a small official agency at the beginning, but then slowly it expanded its networking and now **spread in 7 states successfully for jute growing** in India including **West Bengal**,

Bihar, Assam, Meghalaya, Tripura, Orissa, and Andhra Pradesh.

• **Few activities of the JCI are as follows:**

- Organizing leverage operations to **secure** the minimum support price (**MSP**) to the **jute sector**
- **Obtain a stock of fiber** that also might include the imported fibers
- **Conducting commercialized operations** in a prudent way
- **Importing fiber** in order to supplement endemic accessibility
- **Exporting fiber**
- **Processing and exporting goods made of jute**
- Undertaking measures for the **promotion of jute goods** while exporting

Jute Corporation of India FAQs

Q1: Is Jute Corporation of India a statutory body?

Ans: No, the Jute Corporation of India (JCI) is not a statutory body.

Q2: 2. Under which ministry does the Jute Corporation of India operate?

Ans: Ministry of Textiles

Q3: What is the primary mandate of the JCI?

Ans: Procure raw jute at MSP from growers

Source: [TH](#)

Source: <https://vajiramandravi.com/current-affairs/jute-corporation-of-india-jci/>

© Vajiram & Ravi. For personal use only.