

## Trends in World Military Expenditure Report 2024

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### Trends in World Military Expenditure Report Latest News

According to the 2024 edition of the “Trends in World Military Expenditure” report by the Stockholm International Peace Research Institute (SIPRI), India’s military spending was nearly nine times higher than Pakistan’s last year.

### About Trends in World Military Expenditure Report

- It is an **annual report** published by the leading **Swedish think tank, the Stockholm International Peace Research Institute (SIPRI)**.
- It provides a comprehensive analysis of military spending across the globe.
- **Highlights of 2024 Report:**
  - The **global defence expenditures** reached **\$2.46 trillion in 2024**, an increase from \$2.24 trillion in the previous year, bringing the average defence spending to **1.9% of global GDP**, up from 1.6% in 2022 and 1.8% in 2023.
  - Military spending **increased in all world regions**, with particularly rapid growth in both Europe and the Middle East, courtesy of the ongoing Ukraine-Russia war and Israel-Hamas conflict.

- **Military spending in Europe (including Russia)** rose by 17 percent to \$693 billion and was the **main contributor to the global increase** in 2024.
- **Military spending by the USA rose by 5.7 percent** to reach **\$997 billion**, which was **66 percent of total NATO** spending and **37 percent of world military spending** in 2024.
- Military expenditure in the Middle East reached an estimated \$243 billion in 2024, an increase of 15 percent from 2023, with Israel and Lebanon emerging as the biggest spenders in the region.
- **60 percent** of the **world's military spending** came from only **five countries** – the **USA (37 percent), China (12 percent), Russia (5.5 percent), Germany (3.3 percent) and India (3.2 percent)**.
- **India**, the fifth biggest military spender in the world in 2024, increased its spending to **\$86.1 billion, up by 1.6 percent** from 2023 and by **42 percent** from 2015.
- India's military spending in 2024 was nearly **nine times that of Pakistan's** expenditure.
- China's military spending rose by 7.0 percent to an estimated USD 314 billion, marking three decades of uninterrupted growth. **China alone accounted for half** of the **defence spending across Asia and Oceania**.

## Trends in World Military Expenditure Report FAQs

**Q1.** Who publishes the annual "Trends in World Military Expenditure" report?

**Ans.** Stockholm International Peace Research Institute (SIPRI).

**Q2.** Which country has the highest military expenditure?

**Ans.** The United States has the highest military expenditure in the world.

**Q3.** What is India's rank in world military expenditures?

**Ans.** India is the fifth biggest military spender in the world in 2024.

**Source:** TRIBUNE

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