

Indian Council of Arbitration

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Indian Council of Arbitration Latest News

The Indian Council of Arbitration (ICA) organized the 3rd edition of its International Conference on “Arbitrating Indo-UK Commercial Disputes” during the London International Disputes Week (LIDW) 2025.

About Indian Council of Arbitration

- It is one of the oldest **arbitral institutions in India**.
- It was established in 1965 as a **specialized arbitral body** at the national level under the initiatives of the **Government of India and apex business organizations FICCI**.
- It is a registered society under the **Societies Registration Act, 1860**, operating on a **not-for-profit basis**.
- **Objective:** The main objective of ICA is to promote **amicable, quick and inexpensive settlement** of commercial disputes by means of arbitration, conciliation, regardless of location.
- **Function:** The core function of ICA is the **cost effective** and efficient administration of **arbitration proceedings**.

- The ICA has its own set of procedural rules which govern the conduct of the entire arbitration proceedings, from its commencement to its termination.
- In addition, ICA is tasked with the mission of promoting and building capacity in the area of ADR (Alternative Dispute Resolution).
- It acts as a specialized arbitral body at the national level under the initiatives of the Govt. of India and apex business organizations like FICCI etc.
- **Head office:** New Delhi

Indian Council of Arbitration FAQs

Q1: What is the role of the Indian Council of Arbitration?

Ans: The core function of ICA is the cost effective and efficient administration of arbitration proceedings.

Q2: What is the difference between conciliation and arbitration?

Ans: Arbitration involves a neutral third party rendering a legally binding decision after considering the arguments of both parties, while conciliation revolves around a mediator facilitating communication and negotiation to help the parties reach a mutually acceptable agreement.

Source: TH

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