Financial Inclusion Index

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Financial Inclusion Index Latest News

The Reserve Bank of India has informed that the Financial Inclusion Index of the FI index for Financial Year 2025 has improved and stands at 67 percent as compared to 64.2 percent for FY 2024.

About Financial Inclusion Index

- The FI-Index has been conceptualised as a **comprehensive index** incorporating details of **banking, investments, insurance**, **postal** as well as the pension sector in consultation with Government and respective sectoral regulators.
- The index captures information on various aspects of financial inclusion in a single value **ranging between 0 and 100,** where 0 represents complete financial exclusion and 100 indicates full financial inclusion.
- **Parameters:** The FI-Index comprises three **broad parameters** viz., **Access** (35%), **Usage** (45%), and **Quality** (20%) with each of these consisting of various dimensions, which are computed based on a number of indicators.

- The Index is responsive to ease of access, availability and usage of services, and quality of services, **comprising in all 97 indicators.**
- A unique feature of the Index is the **Quality parameter which captures the quality** aspect of financial inclusion as reflected by financial literacy, consumer protection, and inequalities and deficiencies in services.
- The FI-Index has been constructed **without any 'base year'** and as such it reflects cumulative efforts of all stakeholders over the years towards financial inclusion.
- The FI-Index will be published **annually in July every year.**
- The index also includes data from various sectors such as banking, investments, insurance, postal services, and pensions, making it a comprehensive measure of financial inclusion in the country.

Source: NOA
