

15 startups selected for the NIRMAN Accelerator Program

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NIRMAN
—Accelerator—

Organised By :



STARTUP
INCUBATION AND
INNOVATION
CENTRE
IIT KANPUR

OFFERINGS



Deep dive customized support for clinical validation



One-on-one mentoring support



Structured 6-months program



Business & Investor Connect



Knowledge Workshops

CASH AWARD UPTO ₹ 10 LAKHS

FUNDING SUPPORT UP TO

₹ 50 LAKHS

for the selected startups,
after the program completion



only 15 SPOTS

APPLY NOW
by 5th AUG'22

What is the NIRMAN Accelerator Program?

This is the first cohort of the NIRMAN Accelerator Program launched by Start-ups Incubation and Innovation Centre (SIIC) IIT Kanpur.

- The accelerator program is supported by the **Department of Science and Technology** (DST) under the Ministry of Science & Technology through its **NIDHI scheme**.

What is National Initiative for Developing and Harnessing Innovations (NIDHI) scheme?

- It is an umbrella programme conceived and developed by **the Innovation & Entrepreneurship division, Department of Science & Technology**.
- **Aim:** To nurture start-ups through scouting, supporting and scaling innovations.
- **Key stakeholders:** Various departments and ministries of the central government, state governments, academic and R & D institutions, mentors, financial institutions, angel investors, venture capitalists and private sectors.
- **Funding:** By the National Science & Technology Entrepreneurship Development Board (NSTEDB).
- **NIDHI Accelerator:** An accelerator is typically a 3-6 months fast track structured program helping ideas get accelerated to the next orbit.

Objectives of NIDHI-Accelerators

- **To fast-track the growth of potential start-ups** through rigorous mentoring and networking support in a short span through existing TBIs.
- **To attract subject matter experts**, mentors, and angel investors to get associated with technology Business Incubators through structured accelerator programs.
- **To build a vibrant start-up ecosystem**, by establishing a network between academia, financial institutions, industries and other institutions.
- **To act as a hub for several incubators** in the region, so that high-potential start-ups can be fast-tracked for increased exposure and validation.

Characteristics of NIDHI -Accelerator Programs

It is envisaged that 2 broad types of Accelerator Programs will be supported by NSTEDB under this scheme

- **Sectoral Programs:** These are accelerator programs focused specifically on start-ups focused on a certain sector or theme. For example **Smart Cities or healthcare**.
- **Non-Sectoral Programs:** Non-sectoral accelerator programs are most relevant for locations where a critical mass of ventures within a specific sector may not exist.

Source: 15 Start-ups selected in first cohort of NIRMAN accelerator will work towards solutions in healthcare and agriculture

Source: <https://vajiramandravi.com/current-affairs/15-startups-selected-for-the-nirman-accelerator-program/>

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