

Supply and Use Table

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Supply and Use Table Latest News

Recently, the Ministry of Statistics and Programme Implementation (MoSPI) has released the 'Supply and Use Tables of 2020-21 and 2021-22'.

About Supply and Use Table

- It represents a **detailed snapshot of all economic activities** taking place in the economy.
- They are powerful analytical tools that present the structure of an economy as well as interlinkages among the various economic actors.

Purpose of Supply and Use Tables

- They serve multiple purposes and have gained prominence due to their statistical robustness and analytical flexibility.
- They offer a **comprehensive framework** that integrates the three approaches to measuring **Gross Domestic Product (GDP)**—production, income, and expenditure within a unified structure.

- SUT is a very powerful tool for **comparing and reconciling data** from diverse sources, thereby **improving the coherence and consistency** between production and expenditure estimates.
- Supply and Use Tables (SUT) are **presented as two interlinked matrices**: the Supply Table and the Use Table, structured in a product-by-industry matrix.
- The Supply Table captures the total supply of goods and services, both from **domestic production by industry and from imports**.
- In contrast, the Use Table records the utilization of these products across various components—intermediate consumption by industries, final consumption, gross capital formation, and exports.

Source: PIB

Source: <https://vajiramandravi.com/current-affairs/supply-and-use-table/>

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