Niveshak Didi Initiative

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Niveshak Didi Initiative Latest News

Recently, the Investor Education and Protection Fund Authority (IEPFA) successfully launched Phase II of its flagship financial literacy initiative – Niveshak Didi at Hyderabad.

About Niveshak Didi Initiative

- **Aim:** The initiative is aimed at deepening **financial awareness and empowering rural communities, particularly women.**
- It is based on the **ideology of women for women** as rural area women feel more comfortable to share their queries with a female itself.
- **Nodal Ministry:** Ministry of Corporate Affairs
- **Launched by:** Investor Education and Protection Fund Authority
- **Significance:** It serves as a catalyst for bridging knowledge gaps and building confidence in communities.

Key Facts about Investor Education and Protection Fund Authority

- It was **established in 2016** under the **Companies Act, 2013.**
- It empowers individuals to make informed financial choices and fosters a financially aware citizenry.
- **Nodal Ministry:** Ministry of Corporate Affairs

Functions of Investor Education and Protection Fund Authority

- It **manages** the **Investor Education and Protection Fund** (IEPF) and promotes investor awareness and financial protection.
- Make refunds of shares, unclaimed dividends, matured deposits/debentures etc. to investors and promote awareness among investors.
- It is dedicated to safeguarding investor interests by facilitating the return of unclaimed shares and dividends and advancing financial literacy nationwide.
- **Initiatives:** Niveshak Didi, Niveshak Panchayat, and Niveshak Shivir,

Source: PIB
