

PM MITRA Park

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PM MITRA Park Latest News

Recently, the Prime Minister of India inaugurated the PM MITRA Park at Warangal, Telangana.

About PM MITRA Park

- **Pradhan Mantri Mega Integrated Textile Region and Apparel (PM MITRA)** is a mega textile hub that brings every step of textile production, like spinning, weaving, dyeing, printing, and garment-making, into one single place.
- MITRA parks can be **either Greenfield or Brownfield**.
 - The seven approved **PM Mitra Parks are being set up in:** Tamil Nadu (Virudhunagar), Telangana, Gujarat, Karnataka, Madhya Pradesh, Uttar Pradesh (Lucknow district) and Maharashtra.
- **Nodal Ministry:** Ministry of Textiles.

PM MITRA Park Features

- **Integrated Value Chain:** Each park brings spinning, garmenting, dyeing, and processing into a single zone, cutting transport time and costs.
- **World-Class Infrastructure:** PM MITRA will develop 50% area for pure Manufacturing Activity, 20% area for utilities, and 10% of area for commercial development.
- **Public-Private Partnership:** PM MITRA park will be developed by a **Special Purpose Vehicle** (SPV) which will be owned by the **State Government and the Government of India** in a Public-Private Partnership (PPP) Mode.
- **Capital and Incentives**
 - The Ministry of Textiles will provide financial assistance up to **Rs 800 crores per park** for **Greenfield projects** and up to **Rs 500 crores** per park for **Brownfield projects**.
 - The **State Governments will provide land** and augmented utility infrastructure for the proposed mega textile parks.

Source: DD News

Source: <https://vajiramandravi.com/current-affairs/pm-mitra-parks/>

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