

PM-SETU Scheme

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PM-SETU SCHEME



PM-SETU Scheme Latest News

Recently, the Ministry of Skill Development and Entrepreneurship has invited industry leaders to participate in the PM-SETU scheme.

About PM-SETU Scheme

- **Pradhan Mantri Skilling and Employability Transformation through Upgraded ITIs (PM-SETU)** is a **Centrally Sponsored Scheme** launched to strengthen India's vocational training ecosystem.
- It aims to **modernise the ITI ecosystem by upgrading 1000 government ITIs** across India into modern, industry-aligned training institutions
- **Implementation:** It is implemented as a **hub-and-spoke model**, with 200 hub ITIs linked to 800 spoke ITIs.
- Each hub will be equipped with advanced infrastructure, innovation and incubation centres, production units, training of trainer facilities, and placement services, while the spokes will extend access and outreach.
- **Financial outlay:** ₹60,000 crore, over a **five- year period**.
- **Nodal Ministry:** Ministry of Skill Development and Entrepreneurship

Components of PM-SETU Scheme

- Introduce new, demand-driven courses and revamp existing ones in collaboration with industry;
- **Special Purpose Vehicles:** Set up Special Purpose Vehicles (SPVs) with credible Anchor Industry Partners to manage clusters and ensure outcome-based training;
- Create pathways for long-term diplomas, short-term courses, and executive programs;
- **Strengthen 5 National Skill Training Institutes** in – Bhubaneswar (Odisha), Chennai (Tamil Nadu), Hyderabad (Telangana), Kanpur (Uttar Pradesh), Ludhiana (Punjab), as Centres of Excellence with global partnerships.
- The initiative is backed by global **co-financing** from the **World Bank and Asian Development Bank**.

Source: News On Air

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