

Duty-Free Tariff Preference (DFTP) Scheme

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Duty-Free Tariff Preference (DFTP) Scheme Latest News

Recently, the World Trade Organization credits India's Duty-Free Tariff Preference (DFTP) scheme for boosting exports from the poorest nation.

About Duty-Free Tariff Preference (DFTP) Scheme

- It was **initiated in 2008** and offers **Least Developed Countries (LDCs)** preferential access to the **Indian market**.
- The DFTP scheme aims to boost LDCs' **economic growth, diversify exports, and strengthen trade relations**.
- **Objective:** The objective of the scheme for **LDCs is grant of tariff preferences** on the exports of the Least Developed Countries on imports to India.

Key Features of India's DFTP Scheme

- **Duty-Free Access to Indian Market:** Under the DFTP scheme, products from LDCs are eligible for duty-free access to the Indian market.
- **Eligible Countries:** It is available to all **LDCs recognized by the United Nations**. India offers this preferential access to around 48 countries classified as LDCs, including countries in Africa, Asia, and the Pacific.
- **Eligible Products:** A wide range of products from LDCs can benefit from the DFTP scheme. These include:
 - **Agricultural products:** Fruits, vegetables, spices, and grains.
 - **Textiles and garments:** Clothing, fabrics, and textiles made in LDCs.
 - **Handicrafts and traditional goods:** Handwoven textiles, jewelry, and locally produced crafts.
 - **Leather goods:** Leather garments, bags, and accessories.
 - **Minerals and metals:** Products like gold, diamonds, and other raw materials.

Source: LM

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