

## National Cooperative Development Corporation

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### National Cooperative Development Corporation Latest News

The National Cooperative Development Corporation remains a cornerstone of India's cooperative growth and has demonstrated its pivotal role in fostering self-reliance and inclusive development.

### About National Cooperative Development Corporation

- It is a **statutory organisation established in 1963, under the Ministry of Cooperation, Government of India.**

### Functions of National Cooperative Development Corporation

- **Promoting and strengthening farmer cooperatives:** It aims to increasing production, productivity by developing **farmer cooperatives** and instituting post-harvest facilities
- **Postharvest Facilities:** It provides assistance for developing **processing, storage, cold chain and marketing of agricultural produce** and the supply of seeds, fertilizer and other agricultural inputs etc.

- It also **supports income-generating cooperatives across** various non-farm sectors such as weaker section activities which include dairy, livestock, handloom, sericulture etc.
- It **provides financial** assistance to the cooperative sector for their **economic development and social upliftment** through NCDC Sponsored schemes and various GoI schemes implemented by NCDC

## Initiatives of National Cooperative Development Corporation

- **Yuva Sahakar-Cooperative Enterprise Support and Innovation Scheme**
  - It is designed to **promote cooperative start-ups across diverse sectors** by supporting newly formed cooperatives with innovative ideas.
  - It gives preferential support extended to cooperatives in the **North Eastern Region**, those operating in **Aspirational Districts** and cooperatives comprising exclusively women, SC, ST, or PwD members.
- **Ayushman Sahakar:** It adopts a holistic approach to strengthening the healthcare ecosystem through cooperative institutions.

**Source: PIB**

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