Joint Crediting Mechanism

June 17, 2026 • vajiramandravi.com

Joint Crediting Mechanism Latest News

Recently, India and Japan have adopted the Rules of Implementation for the Joint Crediting Mechanism (JCM) under Article 6.2 of the Paris Agreement.

About Joint Crediting Mechanism

- It was first **proposed by the Government of Japan** and was officially **launched in 2013.**
- **Aim:** It is a **Japanese initiative** that aims to facilitate **diffusion of leading decarbonizing technologies** and infrastructure through investment by Japanese entities and contributes to sustainable development of partner countries.
- It is a **bilateral mechanism** which is being implemented in accordance with **Article 6 of the Paris Agreement.**
- The JCM contributes to the achievement of both countries' NDC (Nationally Determined Contribution) by evaluating Japan's contributions in a quantitative manner and acquiring the part of credit.
- It operates under the **United Nations Framework Convention on Climate Change (UNFCCC)**.

- It complements other existing mechanisms, such as the Clean Development Mechanism (CDM) and Joint Implementation (JI).
- **India is one of the 31** partner countries of the Joint Crediting Mechanism.
- **Focus Area of Joint Crediting Mechanism**
    - This mechanism focuses on priority sectors which includes **renewable energy with storage, sustainable aviation fuel**, compressed biogas, green hydrogen and green ammonia, and in hard-to-abate sectors.

Source: PIB

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