

## G20 Summit 2025, Theme, Venue, Countries List, Objectives, Host

July 4, 2026 • vajiramandravi.com



The **G20 Summit 2025**, hosted in Johannesburg on 22-23 November, was the first time the leaders' meeting took place on African soil, giving the Global South a more prominent platform. The South African presidency prioritised climate adaptation, debt relief, inclusive industrialisation, and upgrading global governance to better represent developing economies. The summit produced a lengthy Leaders' Declaration focused on resilience, equity and sustainable development, but it also exposed diplomatic rifts that complicated unanimous endorsement by every guest.

### G20 Summit 2025

The **2025 G20 Johannesburg Summit**, held on **22-23 November 2025** at the Johannesburg Expo Centre, marked the **20th meeting of the G20** and the **first-ever summit hosted on the African continent**. South Africa used this opportunity to highlight Africa's development priorities, global equity, and South-South cooperation. The summit gained attention due to the **absence of top leaders from major economies**, including China's Xi Jinping and U.S. President Donald Trump. Despite this, leaders focused on global economic recovery, climate resilience, and digital cooperation.

## G20 Summit 2025 Theme

South Africa has selected the G20 Summit 2025 Theme “**Solidarity, Equality and Sustainability**” for its G20 Presidency, reflecting the group’s original mission and values. The theme emphasises collective action, fairness in global development, and long-term environmental responsibility. It aims to strengthen unity among nations while promoting inclusive and sustainable growth worldwide.

## G20 Summit 2025 Outcomes

The 2025 G20 Summit is expected to focus on delivering stronger commitments on global economic stability, climate financing, and digital cooperation under South Africa’s leadership.

- Scale up **climate adaptation support** and technical assistance for vulnerable countries.
- Strengthen **debt sustainability frameworks** and creditor coordination.
- Boost **food security** efforts and support smallholders and supply chains.
- Support **digital public infrastructure** and AI governance dialogues.
- Advance **industrialisation** and value-chain development for critical minerals.

## G20 Historical Background

The G20 was established in **1999** in the aftermath of the Asian Financial Crisis to bring together major advanced and emerging economies for global economic coordination. Initially a finance ministers’ forum, it evolved into a **Leaders’ Summit in 2008** after the Global Financial Crisis.

- Formed in **1999** by G7 finance ministers and central bank governors to prevent future financial crises.
- Initially functioned as a **finance ministers’ and central bank governors’ forum** before expanding to leaders’ summits in 2008.
- The shift to leaders’ meetings came during the **Global Financial Crisis**, positioning the G20 at the center of global economic recovery.
- Represents **85% of global GDP**, **75% of global trade**, and around **two-thirds of the world’s population**, giving it unmatched influence.
- Membership includes a mix of **advanced and emerging economies**, ensuring a broad, inclusive approach to global challenges.
- Over the years, the G20 agenda expanded from macroeconomic coordination to **climate change, health security, digital transformation, terrorism financing, and sustainable development**.
- Played a major role in creating global financial reforms, including **Basel III**, strengthening financial institutions, and enhancing global regulatory cooperation.
- Supported major global commitments such as the **Paris Agreement**, the **2030 Agenda for Sustainable Development**, and debt relief initiatives for vulnerable nations.

## G20 Member Countries List

The G20 Member Countries includes 19 countries: Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, the Republic of Korea, Mexico, Russia, Saudi Arabia, South Africa, Türkiye, the United Kingdom, and the United States, along with the European Union and, since 2023, the African Union as a permanent member.

| G20 Member Countries List |                                    |             |
|---------------------------|------------------------------------|-------------|
| Member / Bloc             | Founding member<br>(finance-level) | Year joined |
| Argentina                 | Yes                                | 1999        |
| Australia                 | Yes                                | 1999        |
| Brazil                    | Yes                                | 1999        |
| Canada                    | Yes                                | 1999        |
| China                     | Yes                                | 1999        |
| France                    | Yes                                | 1999        |
| Germany                   | Yes                                | 1999        |
| India                     | Yes                                | 1999        |
| Indonesia                 | Yes                                | 1999        |
| Italy                     | Yes                                | 1999        |
| Japan                     | Yes                                | 1999        |
| Republic of Korea         | Yes                                | 1999        |
| Mexico                    | Yes                                | 1999        |
| Russia                    | Yes                                | 1999        |

|                                   |                            |      |
|-----------------------------------|----------------------------|------|
| Saudi Arabia                      | Yes                        | 1999 |
| South Africa                      | Yes                        | 1999 |
| Türkiye                           | Yes                        | 1999 |
| United Kingdom                    | Yes                        | 1999 |
| United States                     | Yes                        | 1999 |
| European Union<br>(institutional) | Yes (institutional member) | 1999 |
| African Union (AU)                | No (added later)           | 2023 |

## G20 Countries Objectives

The G20 Countries aims to promote stable, inclusive, and sustainable global economic growth by coordinating macroeconomic policies among major economies. It works to strengthen financial regulation, ensure resilient supply chains, and support developing countries through equitable reforms.

- **Global Economic Stability:** Enhance coordination on fiscal, monetary, and structural policies to prevent crises.
- **Financial Sector Reforms:** Strengthen the stability and regulation of global financial institutions and markets.
- **Sustainable Development & SDGs:** Mobilize funds and policies for poverty reduction, climate resilience, and green growth.
- **International Taxation:** Create fair taxation frameworks, including digital tax rules and BEPS (Base Erosion and Profit Shifting) reforms.
- **Trade & Investment:** Promote open, transparent, and rules-based global trade systems under **WTO** principles.
- **Climate Action:** Advance commitments to energy transition, climate finance, and disaster resilience.
- **Digital Transformation:** Expand digital infrastructure, cybersecurity norms, and AI governance.
- **Global Health Security:** Enhance pandemic preparedness, vaccine equity, and health system resilience.
- **Support for Global South:** Improve debt sustainability, development financing, and capacity-building initiatives.
- **Food & Energy Security:** Strengthen global cooperation to ensure affordable, accessible, and sustainable supplies.

## G20 Countries Issues

Despite its global influence, the G20 Countries faces several challenges that hinder coherent and effective decision-making. Geopolitical tensions, competing economic interests, and disagreements on climate finance often slow down consensus-based outcomes. Developing nations demand greater equity and climate justice, while advanced economies differ on commitments related to emissions, trade, and taxation.

- **Geopolitical Conflicts:** Russia-Ukraine war, US-China tensions, Middle East instability affecting cooperation.
- **Climate Finance Gap:** Developed nations yet to fully deliver the promised **\$100 billion/year** for climate adaptation and mitigation.
- **Debt Crisis in Poor Nations:** Rising debt distress in Sub-Saharan Africa, Sri Lanka, Pakistan, etc., with limited G20 consensus on restructuring.
- **Global Trade Fragmentation:** Protectionism, tariff wars, and supply chain disruptions limiting free trade.
- **Inequity Between Members:** Advanced economies push innovation goals, while developing economies focus on development finance and energy security.
- **Energy Transition Divide:** Conflicts over phasing out fossil fuels versus ensuring affordable energy access.
- **Digital Inequality:** Unequal access to digital infrastructure limits growth in developing economies.
- **Slow Decision-Making:** Consensus-based system makes rapid global crisis responses difficult.
- **Global Tax Reform Delays:** Implementation challenges of OECD's minimum corporate tax framework.
- **Multilateral System Weakening:** Overlapping institutions and loss of trust in global governance frameworks.

## G20 Countries Way Forward

The G20 must strengthen multilateralism, bridge geopolitical divides, and prioritize inclusive growth to ensure global stability. Future cooperation requires greater climate finance, debt relief mechanisms, and investment in digital transformation to support developing economies.

- **Revive Multilateralism:** Promote consensus-building and strengthen global governance institutions.
- **Debt Relief Mechanisms:** Implement faster and more transparent debt restructuring frameworks for vulnerable nations.
- **Boost Climate Finance:** Ensure predictable funding for mitigation, adaptation, and energy transition.
- **Promote Digital Inclusivity:** Support global digital infrastructure, cybersecurity cooperation, and AI governance.
- **Reform Global Institutions:** Restructure IMF quotas, WTO rules, and UN frameworks for better Global South representation.
- **Strengthen Supply Chains:** Diversify critical sectors like semiconductors, pharmaceuticals, and green technologies.
- **Enhance Global Health Security:** Expand vaccine manufacturing, disease surveillance, and health-emergency financing.
- **Support Sustainable Development:** Prioritise SDGs, food security, gender equality, and green infrastructure investment.

---

Source: <https://vajiramandravi.com/current-affairs/g20-summit/>

© Vajiram & Ravi. For personal use only.