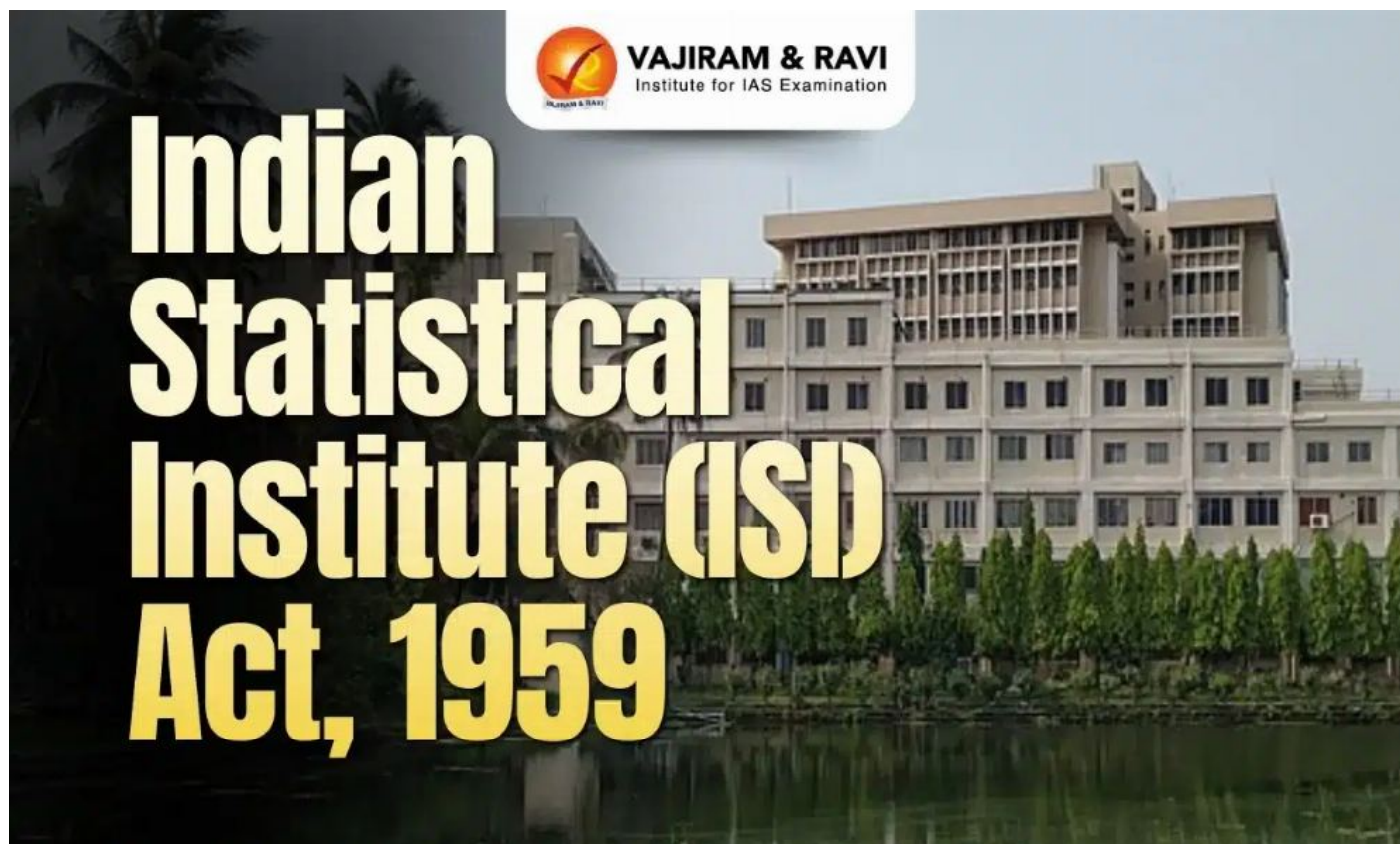


Indian Statistical Institute (ISI) Act, 1959

December 4, 2025 • vajiramandravi.com



Indian Statistical Institute (ISI) Act, 1959 Latest News

More than 1,500 academics have expressed grave concerns and held demonstrations in Kolkata to protest a Central government plan to repeal the Indian Statistical Institute (ISI) Act, 1959.

About Indian Statistical Institute (ISI) Act, 1959

- The Indian Statistical Institute was **founded by Professor P.C. Mahalanobis in Kolkata** on 17th December, **1931**.
- The ISI, **established earlier as a society**, plays a crucial role in **statistical research, education, and training** in India.
- The **ISI Act 1959** primarily **applies to the ISI**, its **governing body, employees, and students**.
- The Act aimed to recognize the ISI's contributions to national development and provide it with the necessary autonomy and support to carry out its functions effectively.
- The ISA Act 1959 **declared the ISI an institution of national importance**.
- This Act falls under the **Ministry of Statistics and Programme Implementation**.

Salient Features of Indian Statistical Institute (ISI) Act, 1959

- **Empowers the ISI to grant degrees and diplomas** in statistics, mathematics, quantitative economics, computer science, and related subjects.
- Provides for grants, loans, and other **financial assistance from the Central Government**.
- **Mandates the audit of the Institute's accounts** by qualified auditors.
- **Requires prior approval from the Central Government for certain actions** by the Institute, such as **altering its objectives, amending its memorandum**, or disposing of certain properties.
- Provides for the **constitution of committees by the Central Government to prepare the Institute's program of work** and review its activities.
- **Empowers the Central Government to issue directions** to the Institute.
- **Allows the Central Government to assume control** of the Institute **under certain circumstances**.

Source: **TH**

Source: <https://vajiramandravi.com/current-affairs/indian-statistical-institute-isi-act-1959/>

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