

Pradhan Mantri-Rashtriya Krishi Vikas Yojana

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Pradhan Mantri-Rashtriya Krishi Vikas Yojana Latest News

The Union Ministry of Agriculture has proposed to merge three separate ongoing schemes with its flagship Pradhan Mantri-Rashtriya Krishi Vikas Yojana.

About Pradhan Mantri-Rashtriya Krishi Vikas Yojana

- It is a **Centrally Sponsored Schemes (CSS)** operating under the Ministry **of Agriculture and Farmers Welfare**.
- It is aimed at **accelerating agricultural growth** and improving farmers' income.

Objectives of Pradhan Mantri Rashtriya Krishi Vikas Yojana

- To encourage states to **increase public investment in agriculture and** allied sectors.
- To enhance agricultural productivity and overall farm growth.
- To strengthen **agricultural and post-harvest infrastructure** and reduce losses.
- To promote **diversification into high-value crops**, horticulture, livestock, and fisheries.

- To encourage **adoption of modern, innovative**, and climate-resilient farming practices.
- To reduce regional disparities in agricultural development.

Features of Pradhan Mantri Rashtriya Krishi Vikas Yojana

- **State-Led and Decentralized Approach:** States have the **flexibility to plan** and implement agricultural projects according to local priorities.
- **Growth-Oriented Scheme:** The scheme aims to achieve a sustained annual growth rate of around 4 percent in **agriculture and allied sectors**.
- **Wide Sectoral Coverage:** It supports crop production, horticulture, livestock, fisheries, organic farming, agricultural research, and marketing infrastructure.
- **Incentive-Based Funding:** States receive financial assistance based on their commitment to increasing public investment in agriculture.

Funding Pattern of Pradhan Mantri Rashtriya Krishi Vikas Yojana

- **General States:** 60 percent Centre and 40 percent State
- **North-Eastern and Hilly States:** 90 percent Centre and 10 percent State
- **Union Territories:** 100 percent central funding.

Source: **IE**

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