

World Economic Forum (WEF)

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World Economic Forum (WEF) Latest News

Union minister Ashwini Vaishnaw recently clarified that while India remains engaged with major global powers, the World Economic Forum (WEF) at Davos is largely a platform for the exchange of ideas rather than a venue for formal group-to-group trade negotiations.

About World Economic Forum (WEF)

- It is an **international non-profit organisation** that **brings together business, political, and social leaders to discuss global challenges**.
- **Established in 1971**, the WEF promotes stakeholder theory for broader societal impact.
- This body has a concise **mission**: 'To **improve the state of the world through public-private cooperation**'.
- The WEF is best known for its **annual WEF Meeting at Davos, the Swiss ski resort**.
- The WEF Annual Meeting **brings together top decision-makers from government, business, and civil society** to address major global issues and priorities for the year ahead.
- WEF addresses major global concerns such as **climate change, economic challenges, and global security**.

- The organization is **funded by its diverse membership**, which includes prominent global figures.

Source: TOI

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