

Merchandise Trade Indices

February 22, 2026 • vajiramandravi.com



Merchandise Trade Indices Latest News

Directorate General of Commercial Intelligence and Statistics revised base year of Merchandise Trade Indices to FY 2022-23 to reflect current trade structure and global patterns.

About Merchandise Trade Indices

- It is compiled **and published by the Directorate General of Commercial Intelligence** and Statistics (DGCI&S), Ministry of Commerce & Industry.
- **Purpose:** It **measures changes** in the unit values (prices) of India's **exports and imports over time**.
- **Base Year:** It was revised from **FY 2012-13 to FY 2022-23**.
- **The revised series includes**
 - Monthly, Quarterly and Annual Indices (Export Unit Value Index, Import Unit Value Index).
 - **Principal Commodity (PC) Classification** wise Trade Indices (Export/Import).
 - **Standard International Trade Classification-wise** (SITC) Trade Indices.
 - Broad economic categories-wise (BEC) Trade Indices.
 - Bilateral and Region-wise Trade Indices of Top 20 Export and Import partner nations of India.

- Terms of Trade (Gross terms of trade, Net terms of trade and Income terms of trade).
- **Significance:** These indices serve as important **indicators of external sector price movements** and are widely used for economic analysis, including national accounts compilation and assessment of terms of trade.

Source: PIB

Source: <https://vajiramandravi.com/current-affairs/merchandise-trade-indices/>

© Vajiram & Ravi. For personal use only.