

Indian Army's Emergency Procurements (EP)

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About Indian Army's Emergency Procurements (EP):

- The Indian Army, which has made three tranches of Emergency Procurements (EP) in the last few years, is preparing for a fourth round of EP which will be entirely from the domestic industry.
- Three tranches of EPs were executed under which 68 contracts worth ₹6,000 crore were placed.

Emergency financial powers:

- Emergency financial powers were granted to the armed forces by the Defence Ministry in the past under which they could procure weapons systems **up to ₹300 crores** on an "urgent basis without any further clearances to cut short the procurement cycle.
- It also gives them an opportunity to test various systems in the field before going in for larger acquisition through the capital budget route.

Source : The Hindu

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