

BioNEST

April 6, 2026 • vajiramandravi.com



BioNEST Latest News

Recently, the Union Minister inaugurated the Biotechnology Industry Research Assistance Council (BIRAC)-BioNEST Incubation Centre at the Central Food Technology & Research Institute (CFTRI) in Mysuru.

About BioNEST

- The **Bioincubators Nurturing Entrepreneurship for Scaling Technologies (Bio-NEST)** was launched by **Biotechnology Industry Research Assistance Council**.
- It was launched with a vision that focused on **fostering the biotech innovation ecosystem in the country**.
- The BioNEST Incubators provide access to **high end infrastructure, specialized and advanced equipment**, business mentorship, IP, legal and regulatory guidance and networking opportunities to start-ups.
- The main objectives of the BioNEST scheme are to promote and establish Bioincubators in India which will:
 - **Support and encourage startups** and entrepreneurs in the biotech sector

- **Connect Industry and Academia and** enable interactions for efficient exchange of knowledge as well as facilitate technical and business mentorship.
- **Provide enabling services** and required mentorship for **IP and Technology management**, legal support, certifications, validation, regulatory requirements, resource mobilization and a unique networking platform.
- **Funding:** The BIRAC funding for the BIRAC BioNEST Centres will be done in alignment with the Government's umbrella scheme '**Biotechnology Research Innovation and Entrepreneurship Development**' (**Bio-RIDE**).

Source: DD News

Source: <https://vajiramandravi.com/current-affairs/bionest/>

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