

Skills Outcomes Fund

April 10, 2026 • vajiramandravi.com



Skills Outcomes Fund Latest News

Minister of State for Education, Government of India, has launched a national campaign to establish the Skills Outcomes Fund.

About Skills Outcomes Fund

- It is a first-of-its-kind initiative aimed at unlocking **aspirational livelihoods for youth** from **low-income backgrounds**.
- The fund **envisages to mobilise public and private capital** to scale outcomes-based financing (OBF) in India's skilling ecosystem, linking investments directly to **verified employment outcomes**.
- It will be anchored by the **National Skill Development Corporation (NSDC)** under the aegis of the Ministry of Skill Development and Entrepreneurship (MSDE), in **partnership with not-for-profit and philanthropic organizations /stakeholders**.
- It would build on the success of India's first outcomes-based initiative, the **Skill Impact Bond**, launched by the **National Skill Development Corporation (NSDC)** in 2021.

- A key innovation of the fund is its **employer-led, demand-driven skilling model**, ensuring alignment with industry needs. Training programs will focus on high-growth sectors including:
 - IT and IT-enabled services (IT-ITeS)
 - Banking, Financial Services, and Insurance (BFSI)
 - Automotive and manufacturing
 - Healthcare
 - Logistics and supply chains
 - Electronics and semiconductors
 - Green jobs and sustainability sectors

Source: PIB

Source: <https://vajiramandravi.com/current-affairs/skills-outcomes-fund/>

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