National Scheduled Tribes Finance and Development Corporation

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National Scheduled Tribes Finance and Development Corporation Latest News

The National Scheduled Tribes Finance and Development Corporation will celebrate its 25th Foundation Day on 10th April in New Delhi.

About National Scheduled Tribes Finance and Development Corporation

- It was **established in 2001.**
- It is a Public Sector Undertaking under the **Ministry of Tribal Affairs, Government of India.**
- **Objects:** To work for **socio-economic and educational upliftment** of Scheduled Tribes(STs), to provide better self-employment avenues so that they can become economically independent and self-reliant.

Functions of National Scheduled Tribes Finance and Development Corporation

- To generate **awareness amongst the STs** about NSTFDC **concessional schemes**
- To **provide assistance** for **skill development** and capacity building of beneficiaries as well as officials of State Channelizing Agencies
- To **provide concessional finance** for viable income generation scheme through SCAs and other agencies for socio-economic development of eligible Scheduled Tribes
- To **assist in market linkage** of tribal produce

Composition of National Scheduled Tribes Finance and Development Corporation

- The Corporation is managed by a **Board of Directors** with representatives from
  - Central Government, **State Channelizing Agencies** (SCA), **National Bank for Agricultural and Rural Development (NABARD),** **Industrial Development Bank of India** (IDBI), **Tribal Cooperative Marketing Development Federation of India Ltd**. (TRIFED) and three eminent persons representing Scheduled Tribes.

Source: **News On Air**