Borrowers’ Platform

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Borrowers’ Platform Latest News

Recently, developing countries have launched the first-ever Borrowers’ Platform at the International Monetary Fund (IMF)-World Bank Spring Meetings 2026.

About Borrowers’ Platform

- It is a dedicated space **enabling developing countries** that are borrowers to come together, share knowledge, exchange experiences and speak collectively on debt issues.
- It **brings together finance ministers** and central bank governors from developing countries to strengthen debt management capacity, enhance coordination and **amplify their collective voice in global debt discussions.**
- It will be governed by the ministers **of finance of participating countries.** They will be supported by technical officials responsible for debt.
    - It is **not a forum** for collective **debt-restructuring** negotiations.
- **Members:** It has **30 members including India.** Its working group is chaired **by Egypt.**

- **Secretariat:** It is supported by the **United Nations Conference on Trade and Development** as its secretariat.
- **Significance:** As developing countries' external debt **burden reached $11.7 trillion in 2024.** So it will help in addressing the debt burden.

Source: **DTE**
